



**REPUBLIKA E SHQIPERISE**  
**MINISTRIA E FINANCAVE**  
**DREJTORIA E PERGJITHSHME E MENAXHIMIT TE BORXHIT PUBLIK**



**MINISTRIA E FINANCAVE**

**Treguesit e Borxhit – Viti 2010**

**Debt Indicators as of Dec 31, 2010**

## **Ecuria e borxhit publik gjate vitit 2010**

Ne fund te vitit 2010 stoku i borxhit publik arriti ne 715.5 miliarde leke ose 58.52% e PBB. Ky stok perbehet nga (i) borxhi i Qeverise Qendrore 58.51% te PBB dhe (ii) borxhi i pushtetit lokal me 0.01% te PBB.

Mbeshtetur ne ligjin per “Huamarrjen e qeverisjes vendore”, gjate vitit 2010 disa bashki e komuna filluan te marrin hua ne tregun e brendshem per financimin e projekteve te ndryshme ne infrastrukture.

Nderkaq huamarrja e Qeverise Qendrore ka vazhduar ne perputhje me nevojat e buxhetit. Ne krahasim me vitin 2009, stoku i borxhit publik paraqitet me renie prej 1.15% ne raport me PBB.

### **Evoluimi i struktures se stokut te borxhit**

Borxhi i Qeverise Qendrore perbehet nga *borxhi i brendshem*, qe ne fund te vitit 2010 ze rreth 57% te stokut dhe *borxhi i jashtem* me 43% te stokut. Keshtu edhe gjate vitit 2010 ndryshimi i struktures borxh i brendshem/borxh i jashtem ka vazhduar ne favor te ketij te fundit. Ne fund te vitit 2009 ky raport ishte 60.8% borxh i brendshem dhe 39.2% borxh i jashtem.

#### *Borxhi i brendshem*

98.6% e stokut te borxhit te brendshem perbehet nga borxhi shtetedor dhe 1.4% nga borxhi i garantuar. Edhe gjate 2010 Ministria e Financave ka vazhduar politiken e saj te emetimit kryesisht te instrumentave afatgjate te borxhit. Per rrjedhoje, struktura e borxhit te brendshem shtetedor sipas instrumentave ka ardhur duke u permiresuar ne favor te instrumentave afatgjate te cilet perfaqesojne 42.4% te tij.

Srukture e mbajtesve te borxhit te brendshem shtetedor gjithashtu ka pesuar ndryshime pozitive. 99% e mbajtesve te tij jane rezidente. Me e theksuar ka qene gjate ketij viti rritja e peshes specifike te individeve, te cilet perfaqesojne 12% te mbajtesve te borxhit te brendshem shtetedor.

Persa i perket perberjes sipas monedhave, borxhi i brendshem shtetedor perbehet ne masen 99.1% nga borxhi ne leke.

#### *Borxhi i jashtem*

Ne stokun e borxhit te jashtem, i cili ne fund te vitit 2010 arriti ne 307,985 milion leke, borxhi shtetedor perfaqeson 87% te tij, ndersa borxhi i garantuar 13%.

Nje vecori e huamarrjes se huaj gjate vitit 2010 eshte emetimi per here te pare i eurobondit ne tregun e huaj te kapitaleve, duke sjelle nje *diversifikim te instrumentave te huamarrjes se huaj*. Te ardhurat nga eurobondi u perdoren per parapagimin e kredise sindikale te vitit 2009 si edhe per plotesimin e nevojave per financimin e buxhetit. Gjate ketij viti ka vazhduar ecuria pozitive e disbursimeve per projektet e financuara nga kredi te huaja.

Struktura e borxhit te jashtem sipas koncesionalitetit ka vazhduar tendencen e rritjes se stokut te borxhit me terma tregtare, i cili perfaqeson 48.3% te stokut, kundrejt 46.7% ne fund te vitit 2009.

Struktura e stokut sipas normes se interesit, ka pesuar ndryshime ne favor te borxhit me interes fiks, i cili perfaqeson 75.8% te stokut te borxhit te jashtem, kundrejt 63.7% qe perfaqesonte ne fund te vitit 2009. Ky ndryshim ka ardhur kryesisht si rezultat i parapagimit ne vitin 2010 te kredise sindikale te 2009, gje e cila solli edhe ulje te riskut te normave te interesit.

Persa i perket struktures se stokut te borxhit te jashtem sipas monedhave, EUR eshte monedha kryesore me 68.3% te stokut, e pasuar nga USD me 18.3% (ketu kemi parasysh edhe ndikimin e borxhit ne SDR dhe ndarjen e tij sipas monedhave perberese te SDR). Ky fakt tregon se stoku i borxhit te jashtem eshte mjaft i ndjeshem ndaj ndryshimeve te kursit te kembimit Leke/EURO.

### **Ecuria e kostos se sherbimit te borxhit**

Megjithese gjate vitit 2010 u vu re nje ulje e normave te interesit te huamarrjes se brendshme ne pergjithesi, shtimi i peshes se instrumentave afatgjate si edhe normat me te larta qe u vune re ne vitin 2009 dhe vaçenerisht ne pjesen e dyte te vitit 2008, bene qe shpenzimet per interesat e brendshme ne vitin 2010 te jene rreth 13.3% me te larta se ne vitin 2009. Edhe shpenzimet per interesat e borxhit te jashtem kane patur rritje ne masen 23%, si rezultat i uljes se nivelit te koncesionalitetit te borxhit. Raporti i shpenzimeve per interesa me PBB nga 3.17% e PBB ne vitin 2009, arriti ne 3.4% ne fund te vitit 2010.

**Stoku i Borxhit Publik**  
**Public Debt Stock**

million ALL

	<b>2,009</b>	<b>2010</b>	
<b>Borxhi Publik</b>	682,404	715,504	<b>Public Debt Stock</b>
<b>- Borxhi i Qeverise Qendrore</b>	682,404	715,357	<b>Central Government Debt Stock</b>
<b>- Borxhi i pushtetit lokal</b>	0	147	<b>Local Government Debt Stock</b>

**Borxhi i Qeverise Qendrore**  
**Central Government Debt Stock**

million ALL

	<b>2,009</b>	<b>2010</b>	
<b>Borxhi i Qeverise Qendrore, nga i cili:</b>	<b>682,404</b>	<b>715,357</b>	<b>Central Government Debt Stock, of which:</b>
<b>-Borxhi i brendshem</b>	415,028	407,372	<b>-Domestic Debt</b>
<b>-Borxhi i jashtem*</b>	267,376	307,985	<b>-Foreign Debt</b>

\*) Te dhenat per gjendjen me 31.12.2010 jane paraprake

\*) Preliminary data for Dec. 31, 2010

**Borxhi i Qeverise Qendrore**  
**Central Government Debt Stock**

million ALL

	<b>2,009</b>	<b>2010</b>	
<b>Borxhi i Qeverise Qendrore, nga i cili:</b>	<b>682,404</b>	<b>715,357</b>	<b>Central Government Debt Stock, of which:</b>
<b>-Borxhi i Qeverise</b>	636,629	669,932	<b>-Central Government Debt</b>
<b>-Borxhi i garantuar nga Qeveria</b>	45,775	45,425	<b>-Central Government Guaranteed Debt</b>

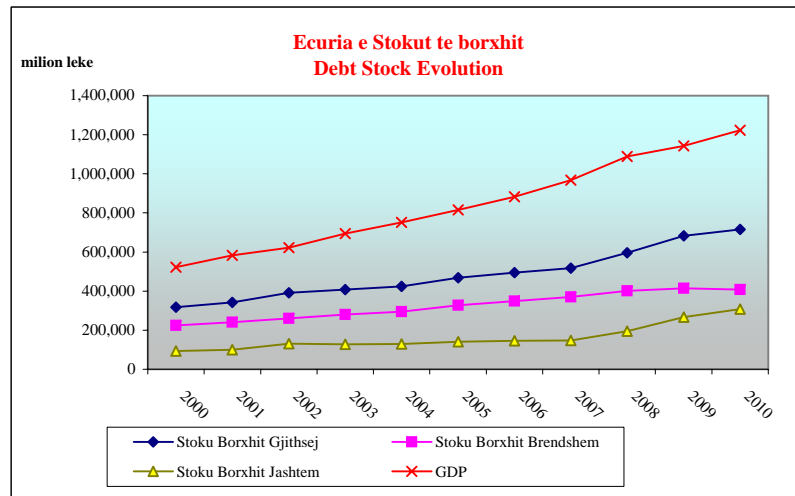
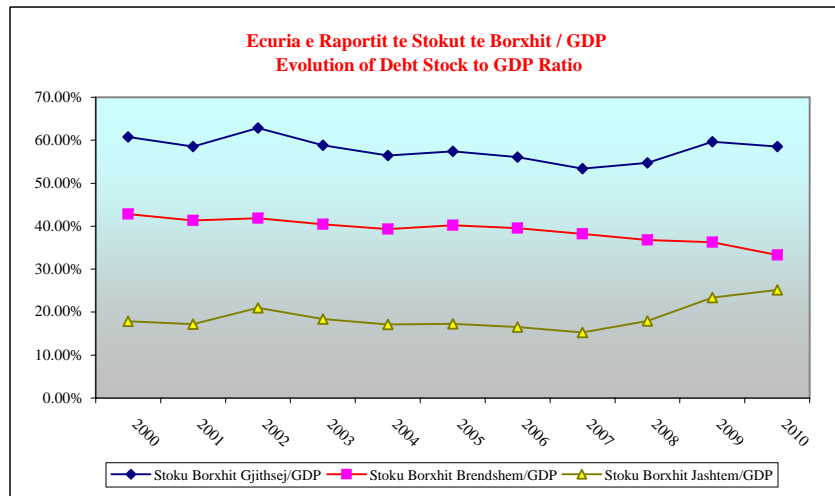
\*) Te dhenat per gjendjen me 31.12.2010 jane paraprake

\*) Preliminary data for Dec. 31, 2010

**Stoku i Borxhit te Qeverise qendrore**  
**Central Government Debt Stock**

million ALL

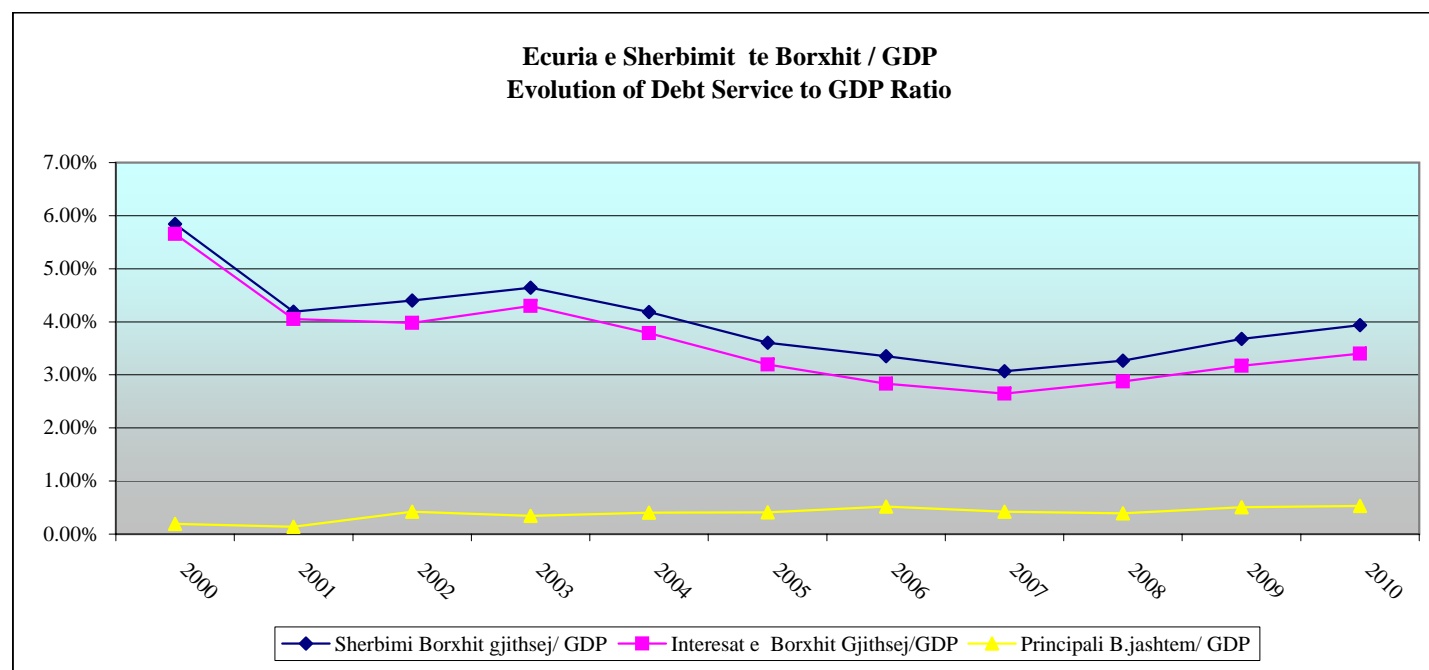
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
Stoku Borxhit Gjithsej	317,659	341,521	391,308	408,300	423,965	467,974	494,637	516,923	595,786	682,404	715,357	Total Debt Stock
Stoku Borxhit Brendshem	224,120	241,161	260,752	280,767	295,200	327,353	348,935	369,536	400,456	415,028	407,372	Domestic Debt Stock
Stoku Borxhit Jashtem	93,539	100,360	130,556	127,533	128,765	140,621	145,702	147,387	195,330	267,376	307,985	External Debt Stock
GDP	523,043	583,369	622,711	694,098	751,022	814,797	882,209	967,670	1,088,132	1,143,609	1,222,631	GDP
Stoku Borxhit Gjithsej/GDP	60.73%	58.54%	62.84%	58.82%	56.45%	57.43%	56.07%	53.42%	54.75%	59.67%	58.51%	Total Debt Stock/GDP
Stoku Borxhit Brendshem/GDP	42.85%	41.34%	41.87%	40.45%	39.31%	40.18%	39.55%	38.19%	36.80%	36.29%	33.32%	Domestic Debt Stock/GDP
Stoku Borxhit Jashtem/GDP	17.88%	17.20%	20.97%	18.37%	17.15%	17.26%	16.52%	15.23%	17.95%	23.38%	25.19%	External Debt Stock/GDP



## Sherbimi i Borxhit Debt Service

ne milion leke

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>Sherbimi Borxhit gjithsej (I+II)</b>	<b>30,572</b>	<b>24,438</b>	<b>27,395</b>	<b>32,225</b>	<b>31,448</b>	<b>29,393</b>	<b>29,596</b>	<b>29,693</b>	<b>35,555</b>	<b>42,061</b>	<b>48,116</b>	<b>Total Debt Service (I+II)</b>
<b>Interesat e Borxhit Gjithsej (I)</b>	29,573	23,620	24,762	29,824	28,423	26,029	25,006	25,594	31,307	36,301	41,604	<b>Total interests (I)</b>
<b>Interesat e B.Brendshem</b>	28,870	22,528	22,468	28,174	26,711	24,184	22,978	23,499	28,386	31,408	35,583	<b>Domestic Debt Interests</b>
<b>Interesat e B.Jashtem</b>	703	1,092	2,294	1,649	1,712	1,845	2,028	2,096	2,921	4,893	6,021	<b>External Debt Interests</b>
<b>Principali B.jashtem (II)</b>	999	818	2,632	2,401	3,025	3,364	4,590	4,098	4,248	5,760	6,512	<b>Repayments (II)</b>
<b>GDP</b>	523,043	583,369	622,711	694,098	751,022	814,797	882,209	967,670	1,088,132	1,143,609	1,222,631	<b>GDP</b>
<b>Sherbimi Borxhit gjithsej/ GDP</b>	5.85%	4.19%	4.40%	4.64%	4.19%	3.61%	3.35%	3.07%	3.27%	3.68%	3.94%	<b>Total Debt Service /GDP</b>
<b>Interesat e Borxhit Gjithsej/GDP</b>	5.65%	4.05%	3.98%	4.30%	3.78%	3.19%	2.83%	2.64%	2.88%	3.17%	3.40%	<b>Total Debt Service/GDP</b>
<b>Interesat e Borxhit Brendshem/GDP</b>	5.52%	3.86%	3.61%	4.06%	3.56%	2.97%	2.60%	2.43%	2.61%	2.75%	2.91%	<b>Total Debt Stock</b>
<b>Interesat e Borxhit Jashtem/GDP</b>	0.13%	0.19%	0.37%	0.24%	0.23%	0.23%	0.23%	0.22%	0.27%	0.43%	0.49%	<b>Total Debt Stock/GDP</b>
<b>Principali B.jashtem/ GDP</b>	0.19%	0.14%	0.42%	0.35%	0.40%	0.41%	0.52%	0.42%	0.39%	0.50%	0.53%	<b>Repayments/GDP</b>



**Borxhi i Qeverise Qendrore**  
**Gross Central Government Debt**

ALL millions

	2010Q1	2010Q2	2010Q3	2010Q4	
<b>Gross Central Government Debt</b>					<b>Gross Central Government Debt</b>
<b><u>Sipas Maturimit dhe Instrumentave</u></b>	<b>639,059</b>	<b>658,280</b>	<b>666,019</b>	<b>669,932</b>	<b><u>By maturity and type of instrument:</u></b>
<b>Afat shkurter sipas maturimit origjinal</b>	<b>239,025</b>	<b>247,988</b>	<b>250,078</b>	<b>231,436</b>	<b>Short-term by original maturity</b>
Letra me vlere te borxhit	239,025	247,988	250,078	231,436	Debt securities
Kredi					Loans
<b>Afat gjate sipas maturimit origjinal</b>	<b>400,034</b>	<b>410,292</b>	<b>415,941</b>	<b>438,497</b>	<b>Long-term, by original maturity:</b>
<b>Me shlyerje brenda nje viti</b>	<b>38,020</b>	<b>42,192</b>	<b>37,912</b>	<b>38,082</b>	<b>With payment due in one year or less:</b>
Letra me vlere te borxhit	37,700	41,907	37,407	37,407	Debt securities
Kredi	320	285	505	675	Loans
<b>Me shlyerje mbi nje vit</b>	<b>362,014</b>	<b>368,100</b>	<b>378,030</b>	<b>400,414</b>	<b>With payment due in more than one year:</b>
Letra me vlere te borxhit	122,372	120,365	130,365	174,609	Debt securities
Kredi	239,642	247,735	247,665	225,805	Loans
<b>Borxhi gjithsej</b>	<b>639,059</b>	<b>658,280</b>	<b>666,019</b>	<b>669,932</b>	<b>Total gross debt</b>
Letra me vlere te borxhit	<b>399,097</b>	<b>410,260</b>	<b>417,850</b>	<b>443,452</b>	Debt securities
Kredi	<b>239,962</b>	<b>248,020</b>	<b>248,169</b>	<b>226,480</b>	Loans
<b><u>Sipas monedhes se emetimit</u></b>					<b><u>By currency of denomination:</u></b>
Monedhe kombetare	399,097	406,849	414,389	398,352	Domestic currency
Monedhe te huaj	239,962	251,431	251,631	271,554	Foreign currency
<b><u>Sipas rezidences se kreditoreve</u></b>					<b><u>By residence of the creditor:</u></b>
Kreditore vendas	396,922	406,378	413,968	397,911	Domestic creditors
Kreditore te huaj	242,137	251,902	252,051	272,021	External creditors
<b><u>Memorandum item:</u></b>					<b><u>Memorandum item:</u></b>
Borxhi i Brendshem i garantuar	5,568	5,458	5,538	5,551	<b>Domestic Guaranteed Debt</b>
Borxhi i jashtem i garantuar	41,190	40,423	40,284	39,874	<b>External Guarateed Debt</b>
Borxhi i garantuar gjithsej	46,758	45,881	45,822	45,425	<b>Total Guaranteed Debt</b>

**Financimi i brendshem i Deficitit Buxhetor Viti 2010**  
**Domestic Deficit Financing as of Dec 31, 2010**

mije leke

mije ALL

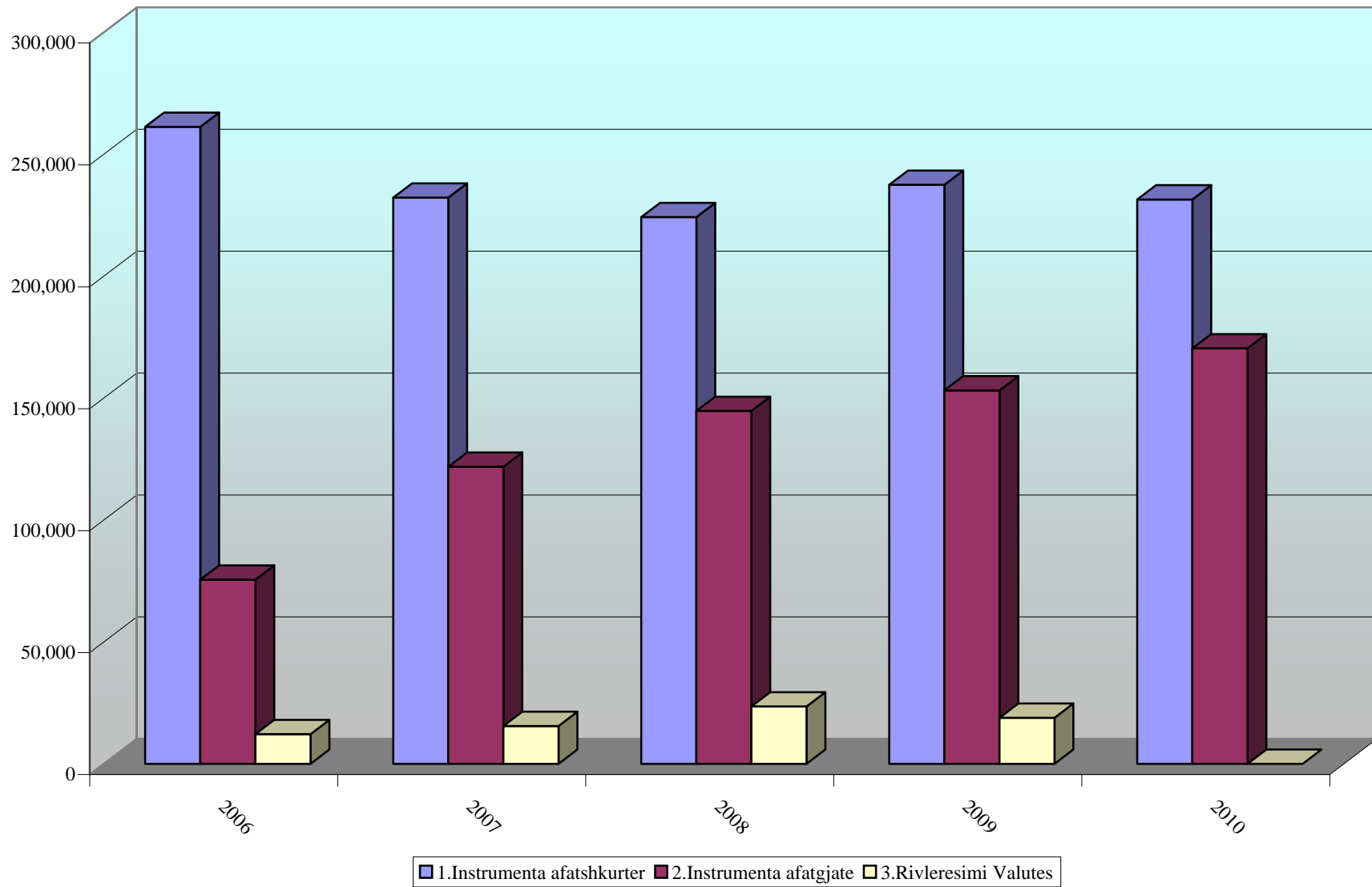
Periudha	viti 2010	
<b>Financimi i Deficitit</b>	<b>11,136,940.53</b>	Deficit financing
Nga i cili:		of which :
<b>Instrumenta Afatshkurter</b>	<b>-6,086,259.47</b>	Short term instruments
- Bono Thesari Leke	-9,350,563.81	Tbills ( leke)
- Bono Thesari Euro	3,264,304.34	Tbills ( EURO)
- Kredi Direkte	0.00	Credit from BOA
<b>Instrumenta Afatgjate</b>	<b>17,223,200.00</b>	Long term instruments
- Oblig.e qeverise 2 vjecare	5,710,000.00	2 y bonds
- Oblig.e qeverise 3 vjecare	13,200.00	3 y bonds
- Oblig.e qeverise 5 vjecare	11,500,000.00	5 y bonds
- Oblig.e qeverise 7 vjecare	0.00	7 y bonds
GDP	1,222,631,000	GDP
<b>Financimi i Deficitit / GDP</b>	0.91%	Deficit financing / GDP
<b>Instrumenta Afatshkurter / GDP</b>	-0.50%	Short term instruments / GDP
<b>Instrumenta Afatgjate / GDP</b>	1.41%	Long term instruments / GDP

**Borxhi i Brendshem sipas instrumentave**  
**Domestic Debt Stock by Instruments**

milion ALL

	31.12.2007		31.12.2008		31.12.2009		31.12.2010		
	Purchase value	%	Purchase value	%	Purchase value	%	Purchase value	%	
<b>Stoku I Borxhit Gjithsej</b>	<b>369,536</b>		<b>400,456</b>		<b>415,028</b>		<b>407,372</b>		<b>Total Debt Stock</b>
<b>I.Borxhi Shteteror</b>	<b>369,536</b>	<b>100.00</b>	<b>395,504</b>	<b>98.76</b>	<b>409,501</b>	<b>98.67</b>	<b>401,821</b>	<b>98.64</b>	<b>I.Public Debt</b>
<b>1.Instrumenta afatshkurter</b>	<b>232,211</b>	<b>62.84</b>	<b>224,224</b>	<b>55.99</b>	<b>237,469</b>	<b>57.22</b>	<b>231,436</b>	<b>56.81</b>	<b>I.Short term Instruments</b>
Bono 3/M	30,695	8.31	25,774	6.44	22,870	5.51	11,495	2.82	3 Month Bills
Bono 6/M	57,911	15.67	54,631	13.64	47,647	11.48	44,188	10.85	6 Month Bills
Bono 9/M							3,317	0.83	9 Month Bills
Bono 12/M	143,605	38.86	143,819	35.91	166,952	40.23	172,436	42.33	1 Year Bills
<b>2.Instrumenta afatgjate</b>	<b>121,820</b>	<b>32.97</b>	<b>144,740</b>	<b>36.14</b>	<b>153,162</b>	<b>36.90</b>	<b>170,385</b>	<b>41.83</b>	<b>II. Long term Instruments</b>
Oblig.2/Vj	66,460	17.98	65,730	16.41	65,247	15.72	70,957	17.42	2 Year Note
Oblig.3/Vj	25,250	6.83	21,100	5.27	15,600	3.76	15,613	3.83	3 Year Note
Oblig.5/Vj	24,110	6.52	45,910	11.46	60,315	14.53	71,815	17.63	5 Year Note
Oblig.7/Vj	6,000	1.62	12,000	3.00	12,000	2.89	12,000	2.95	7 Year Note
<b>3. Kredi Direkte</b>	<b>0</b>	<b>0.00</b>	<b>3,000</b>	<b>0.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Central Bank Credits</b>
<b>4.Rivleresimi Valutes</b>	<b>15,505</b>	<b>4.20</b>	<b>23,540</b>	<b>5.88</b>	<b>18,870</b>	<b>4.55</b>	<b>0</b>	<b>0.00</b>	<b>Forgn.Ex.Res.Evalu.</b>
<b>II.Borxhi i Garantuar</b>	<b>0</b>	<b>0.00</b>	<b>4,952</b>	<b>1.24</b>	<b>5,527</b>	<b>1.33</b>	<b>5,551</b>	<b>1.36</b>	<b>II.Publicly Guaranteed Debt</b>
<b>1. Garanci Treg.Brend.</b>	<b>0</b>	<b>0.00</b>	<b>4,952</b>	<b>1.24</b>	<b>5,527</b>	<b>1.33</b>	<b>5,551</b>	<b>1.36</b>	<b>Domestic Guarantees</b>

Struktura e Borxhit te Brendshem  
Domestic Debt Structure



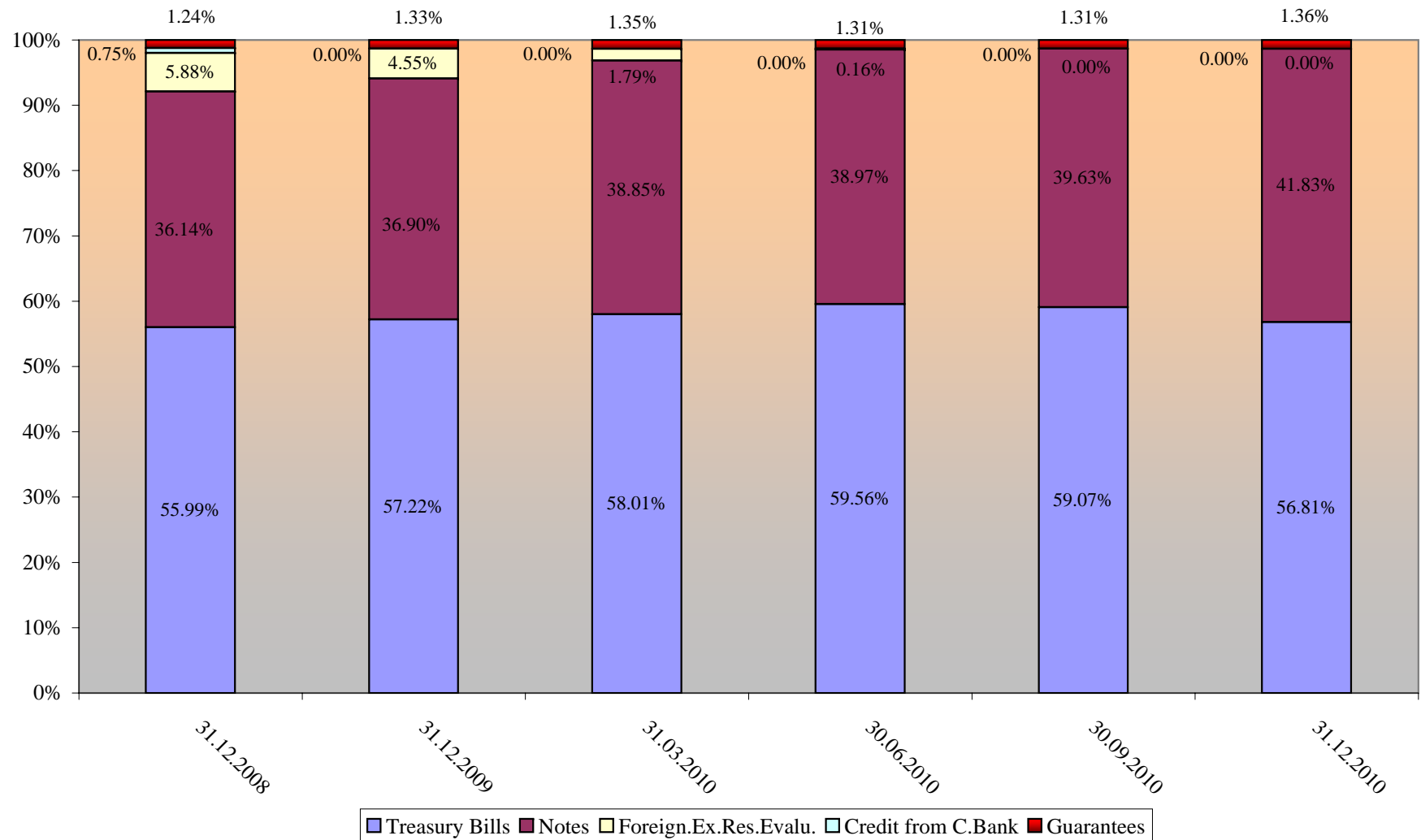
**Struktura e Borxhit te Brendshem Shteteror \***  
**Structure of Central Government Domestic Debt**

	2009		2010		
	million ALL	%	million ALL	%	
<b>- Sipas Instrumentave</b>	<b>390,631</b>		<b>401,821</b>		- By instruments
Instrumenta afatshkurter	237,469	60.79%	231,436	57.60%	short tern
Instrumenta afatgjate	153,162	39.21%	170,385	42.40%	long term
<b>-Sipas monedhes</b>	<b>390,631</b>		<b>401,821</b>		- By currency
-Monedhe kombetare	390,631	100.00%	398,352	99.14%	domestic currency
-Monedhe huaj	0	0.00%	3,469	0.86%	foreing currency
<b>- Sipas rezidences se kreditorit</b>	<b>390,631</b>		<b>401,821</b>		- By creditor's residence
- rezidente	388,456	99.44%	397,911	99.03%	residents
- jo rezidente	2,175	0.56%	3,910	0.97%	non residents

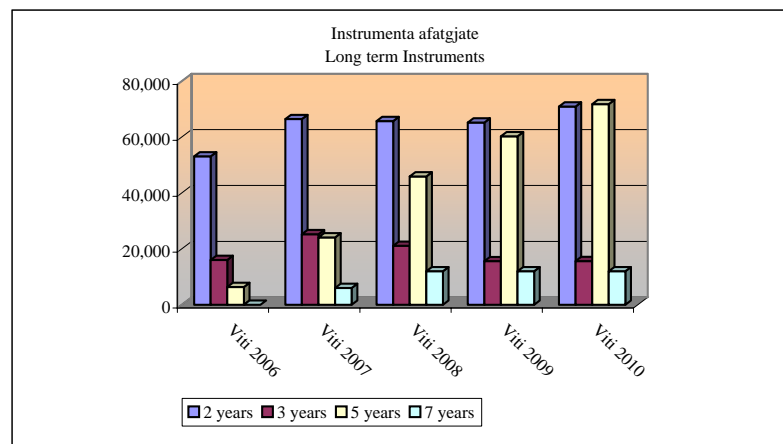
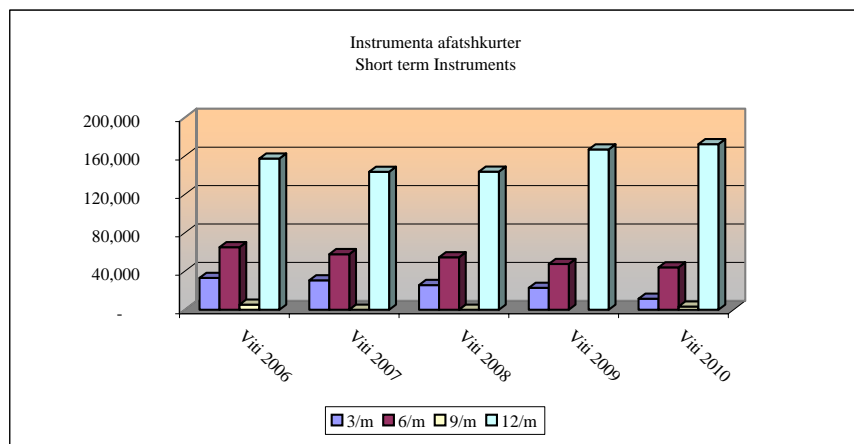
\* Nuk perfshihet rivleresimi i valutes dhe garancite e brendshme

\* Forgn.Ex.Res.Evalu. and domestic guaranties are not includet

**Stoku i Borxhit te Brendshem sipas instrumentave**  
**Domestic Debt Stock by Instruments**

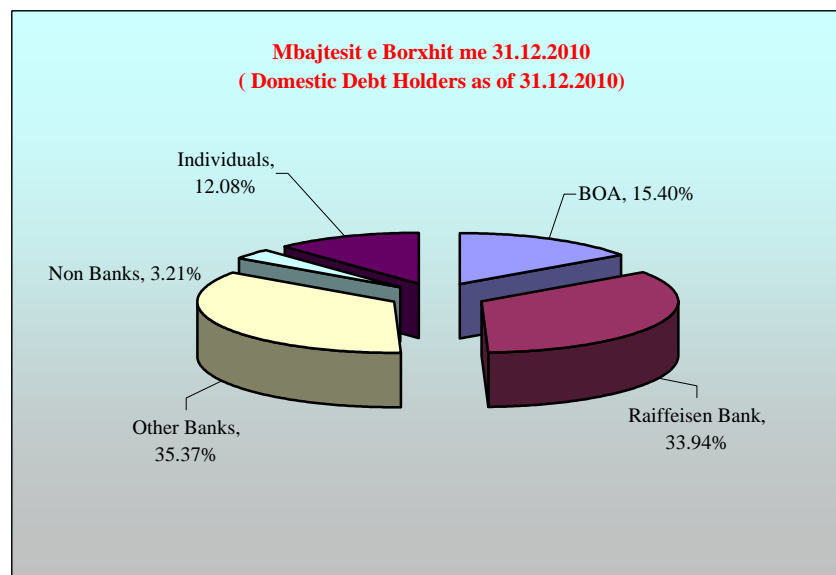
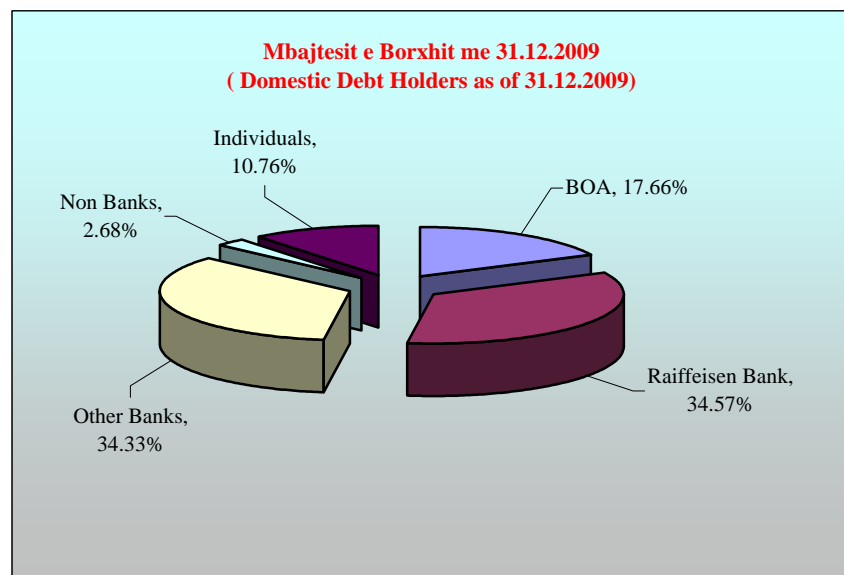


**Ecuria e instrumentave te borxhit te brendshem**  
**Evolution of Domestic Debt Instruments**



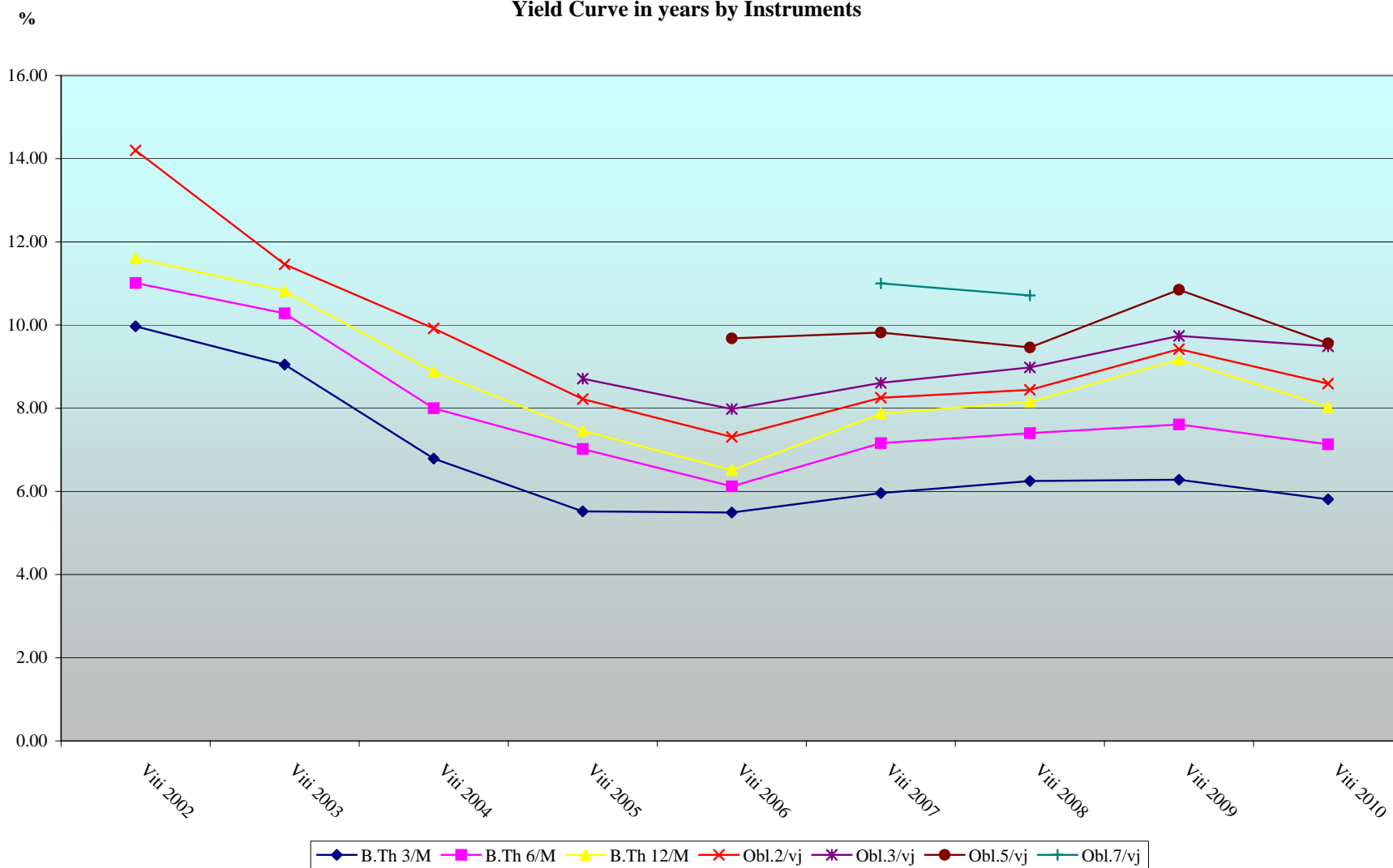
**Mbajtesit e Borxhit te Brendshem \* ne Çmim Blerje**  
**Domestic Debt Holders \* in Purchase Value**

	31.12.2008	31.12.2009	31.12.2010	
<b>BOA</b>	17.75%	17.66%	15.40%	<b>BOA</b>
<b>Raiffeisen Bank</b>	36.88%	34.57%	33.94%	<b>Banka Raiffeisen</b>
<b>Other Banks</b>	34.58%	34.33%	35.37%	<b>Bankat e tjera</b>
<b>Non Banks</b>	2.46%	2.68%	3.21%	<b>Jo Banka</b>
<b>Individuals</b>	8.33%	10.76%	12.08%	<b>Individet</b>

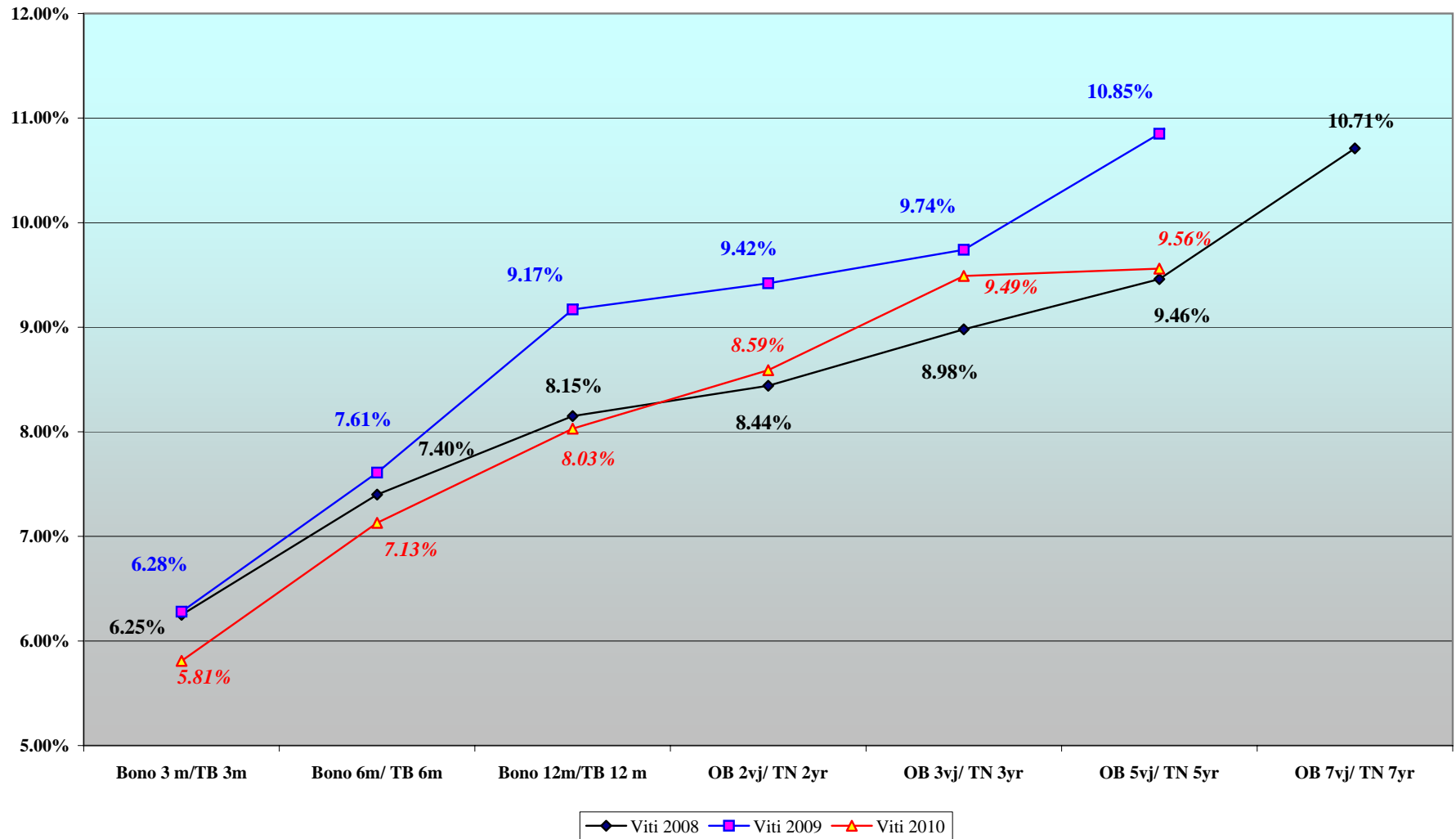


**\*) Nuk perfshihen Rivleresimi i valutes dhe Garancite.**  
**Foreing exchange reserves reevaluation and Guarantees are not included**

Interesat e Letrave me vlere ne vite sipas Instrumentave  
Yield Curve in years by Instruments



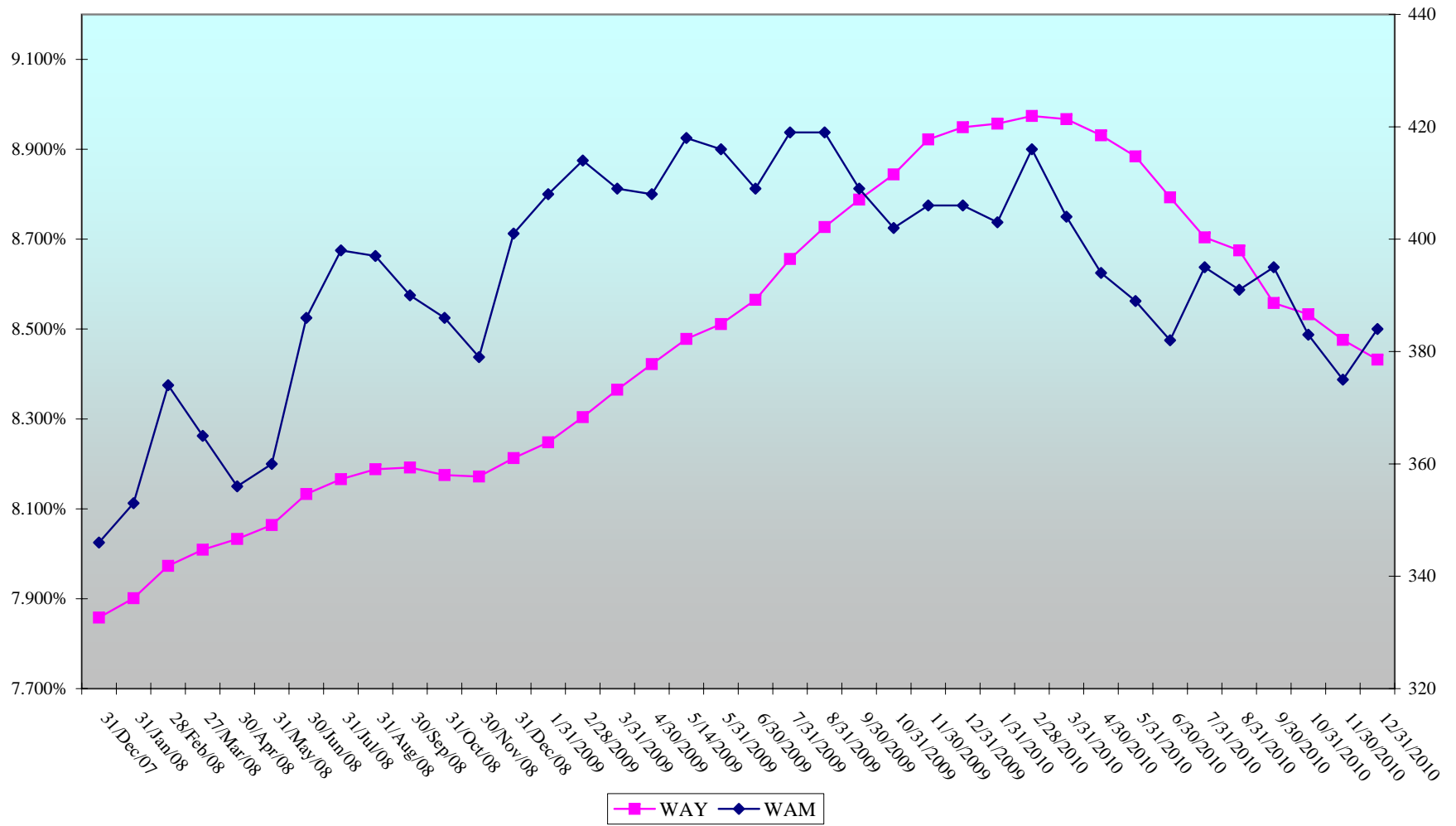
# Kurba e Yield-it te Letrave me Vlere Yield Curve Of Albanian Securities



**Letrat me vlere te Qeverise**  
**Yield Mesatar & Dite Mesatare ne maturim**  
**Albanian Government Securities**  
**Weighted Average Yield & Weighted Average Maturity**

**Yield**

**Days**



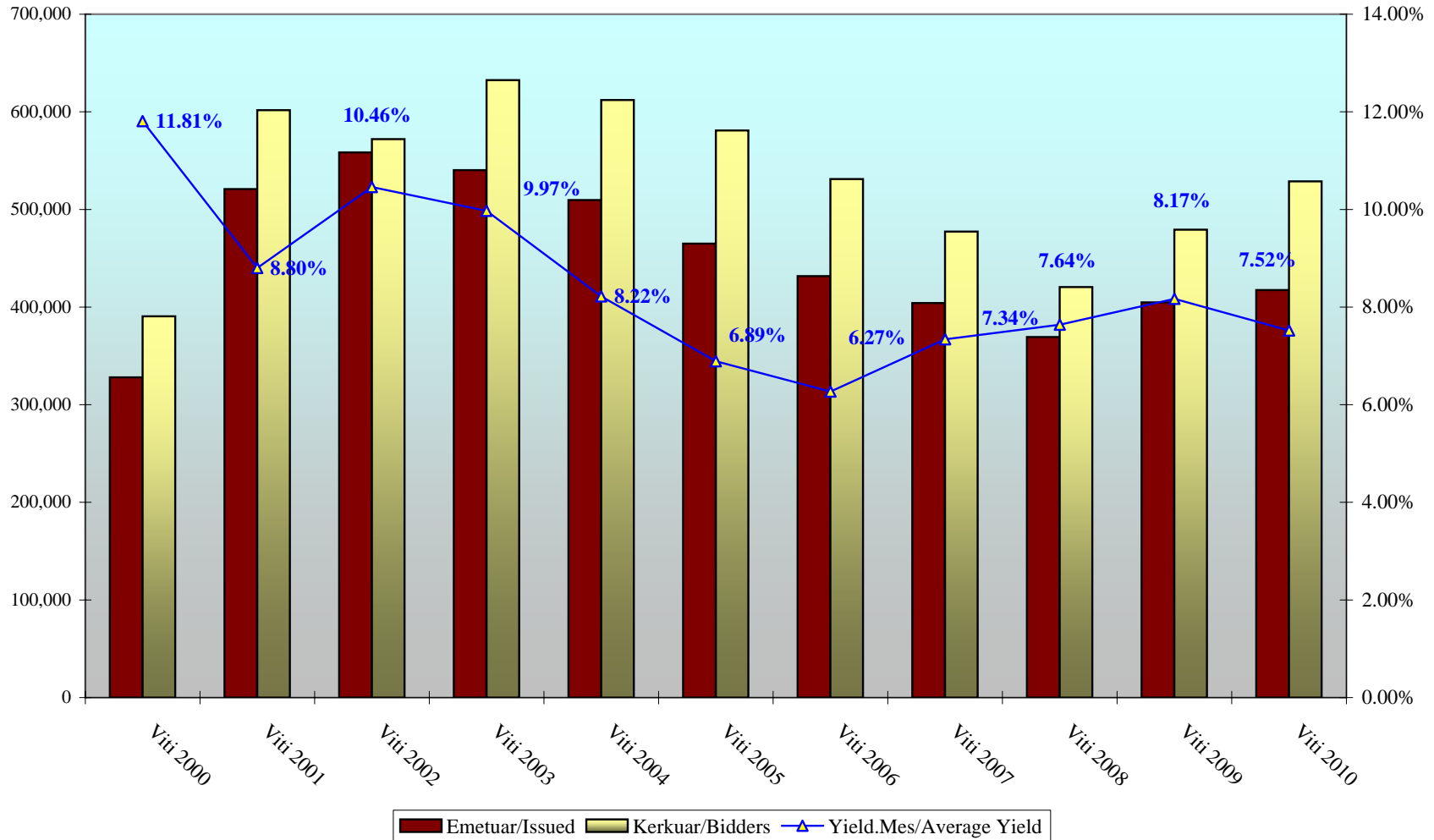
**Dite Mesatare ne Maturim & Yield-i Mesatar i Ponderuar**  
**Weighted Average Maturity & Weighted Average Yield**

	Average Maturity	Average Yield	Averg. Mat Pa BOA	Averg Yield Pa BOA
<b>31,12,2005</b>	<b>195</b>	<b>7.427</b>	<b>223</b>	<b>7.589</b>
<b>31,12,2006</b>	<b>242</b>	<b>6.744</b>	<b>284</b>	<b>6.807</b>
<b>31,12,2007</b>	<b>346</b>	<b>7.858</b>	<b>409</b>	<b>8.070</b>
<b>31.12.2008</b>	<b>401</b>	<b>8.213</b>	<b>470</b>	<b>8.461</b>
31.01.2009	408	8.248	475	8.507
29.02.2009	414	8.304	485	8.572
31.03.2009	409	8.365	485	8.647
30.04.2009	408	8.422	482	8.702
31.05.2009	416	8.511	492	8.791
30.06.2009	409	8.565	486	8.844
31.07.2009	419	8.656	494	8.950
31.08.2009	419	8.727	492	9.000
30.09.2009	409	8.788	481	9.068
31.10.2009	402	8.844	471	9.129
30.11.2009	406	8.922	475	9.207
<b>31.12.2009</b>	<b>406</b>	<b>8.949</b>	<b>471</b>	<b>9.236</b>
31.01.2010	403	8.957	465	9.255
28.02.2010	416	8.974	484	9.289
31.03.2010	404	8.967	472	9.286
30.04.2010	394	8.931	460	9.263
31.05.2010	389	8.884	456	9.218
30.06.2010	382	8.793	445	9.120
31.07.2010	395	8.704	456	9.030
31.08.2010	391	8.675	455	8.998
30.09.2010	395	8.558	460	8.878
31.10.2010	383	8.533	448	8.857
30.11.2010	375	8.476	442	8.797
31.12.2010	384	8.432	438	8.705

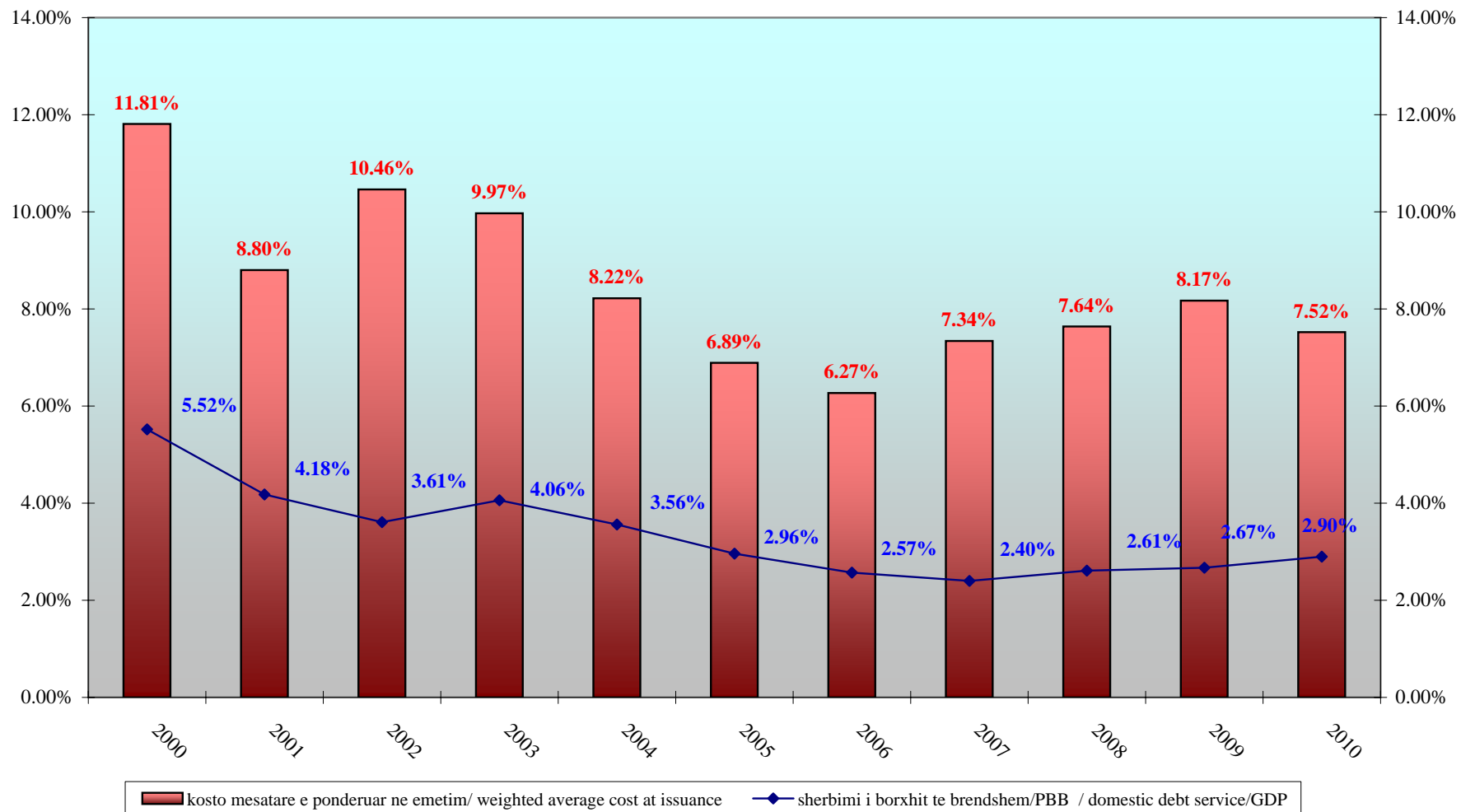
**Letrat me vlere te Qeverise: Emetuar, Kerkuar, Yield Mesatar i Ponderuar**  
**Government Securities: Issued, Bidded, Average Yield**

milion leke

Yield

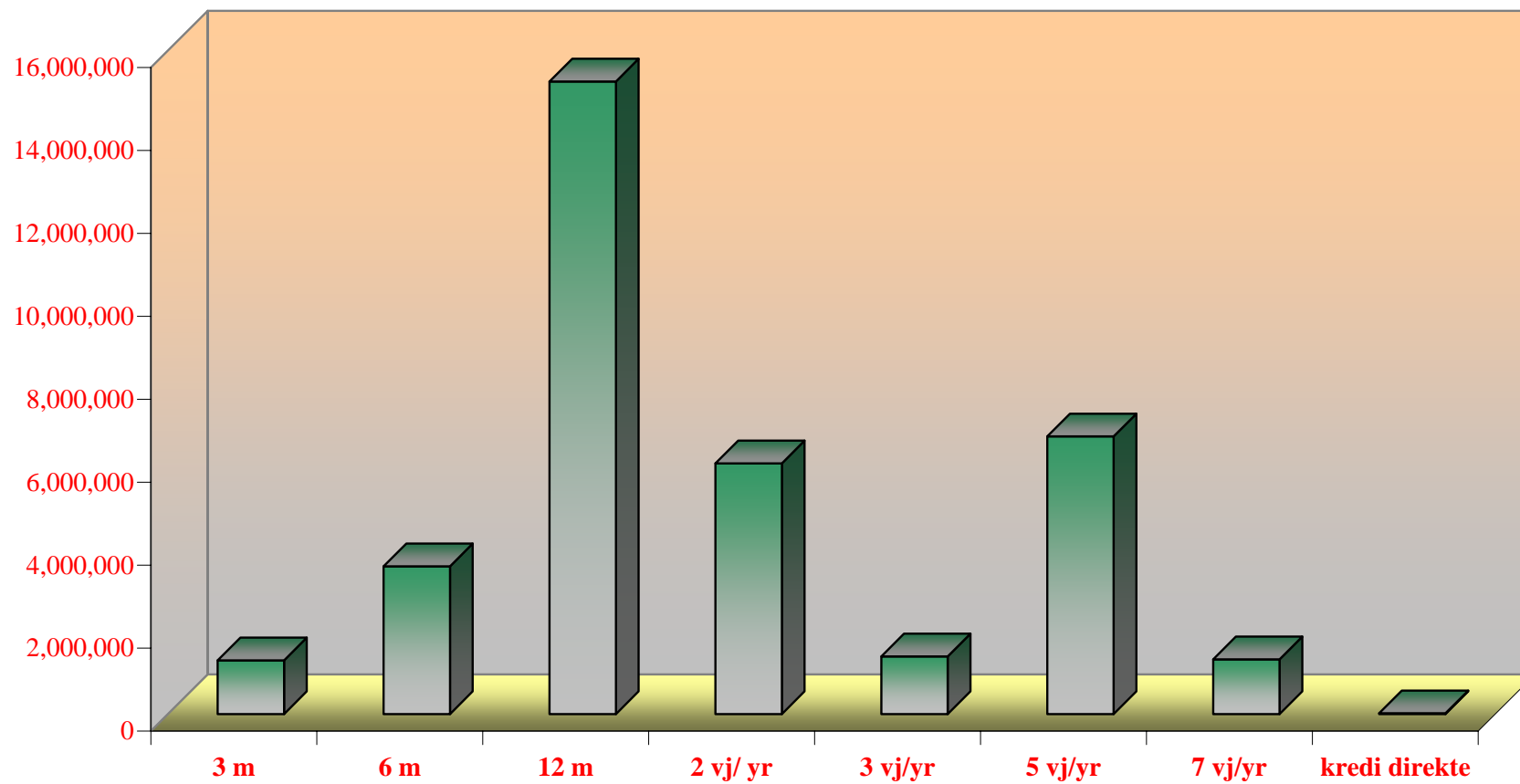


**Sherbimi Borxhit te Brendshem/GDP & Kosto Mesatare e Ponderuar ne Emetim**  
**Domestic Debt Service/GDP & Weighted Average Cost at Issuance**

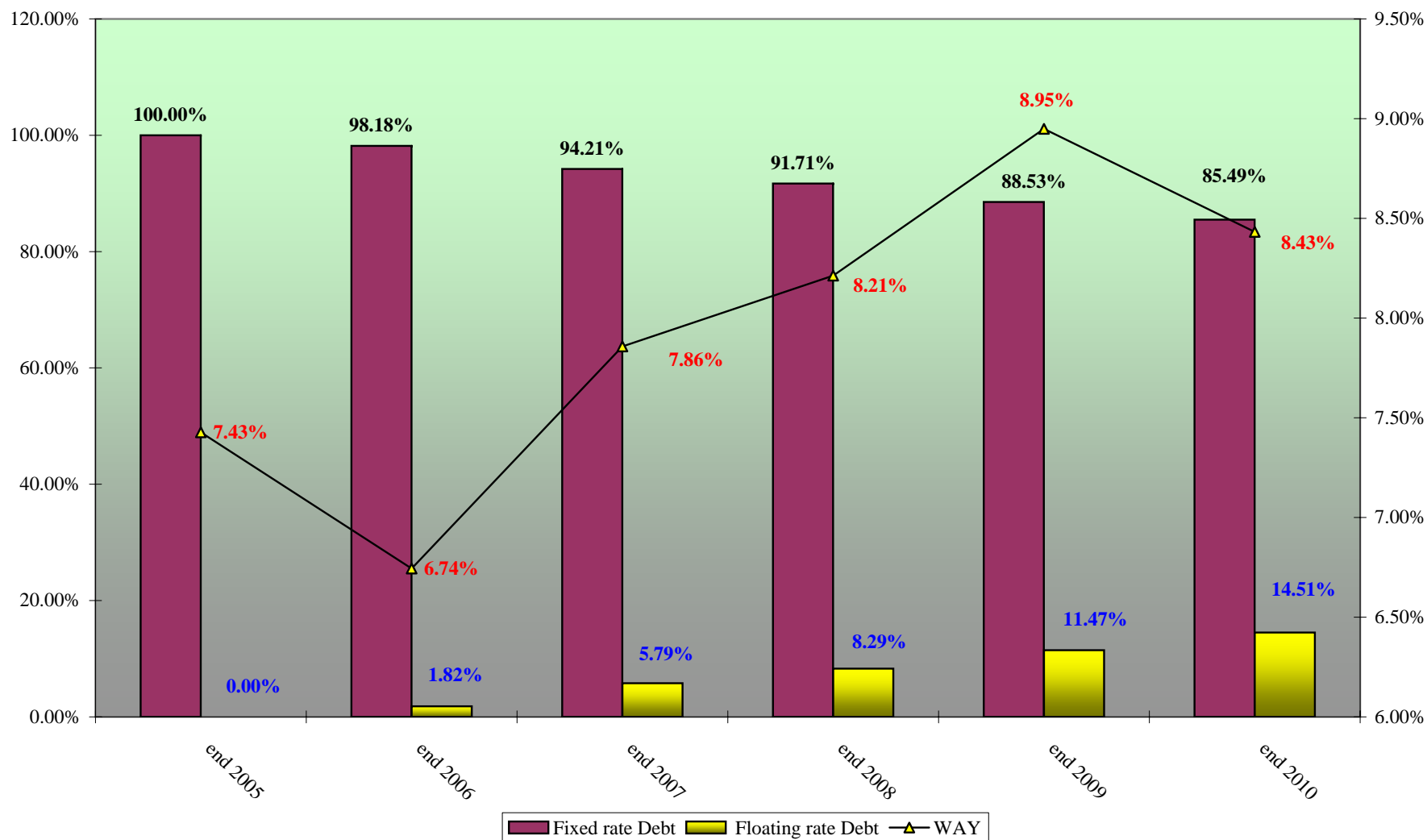


**Shpenzimet per Interesa per Borxhin e Brendshem Viti 2010**  
**Domestic Debt Service 2010**

mije leke



**Ecuria e Struktures se Borxhit te Brendshem & Yield-I Mesatar i Ponderuar**  
**Evolution of Domestic Debt Structure and Weighted Average Yield**



**BORXHI I JASHEM\* AFATGJATE I SHQIPERISE  
TE DHENA PERMBLEDHESE**

**LONG-TERM EXTERNAL PUBLIC DEBT\*  
SUMMARIZED DATA**

Klasifikimi		(in million EUR)					Classification
Deri ne 31.12.2006 Up to 31.12.2006		2007	2008	2009	2010	GJITHSEJ TOTAL	
<b>I. TE DHENA KUMULATIVE</b>							<b>I. CUMULATIVE DATA (STOCK)</b>
Borxhi Neto	1,176.69	1,210.27	1,577.79	1,938.07	2,219.02	2,219.02	Debt Outstanding Disbursed (DOD)
Terheqjet	1,547.69	1,672.79	2,051.98	2,447.55	2,921.94	2,921.94	Drawings
Pagesat e Borxhit	394.72	458.43	534.41	641.41	950.25	950.25	Debt Service
-Principal	201.22	241.89	287.49	344.58	603.51	603.51	-Principal
-Interes	193.50	216.54	246.92	296.83	346.75	346.75	-Interest
Borxhi i nenshkruar i paterhequr	439.26	667.17	783.75	717.44	764.79	764.79	Committed Undisbursed Balance (CUB)
<b>II. TE DHENA VJETORE</b>							<b>II. ANNUAL DATA (FLOWS)</b>
Terheqjet	1,547.69	125.09	379.19	395.56	474.39	2,921.94	Drawings
Pagesat e Borxhit	394.72	63.71	75.98	107.00	308.85	950.25	Debt Service
-Principal	201.22	40.67	45.60	57.09	258.93	603.51	-Principal
-Interes	193.50	23.04	30.38	49.91	49.92	346.75	-Interest

\*) Perfshin borxhin shtetedor dhe shtetedor te garantuar (Tabela I.1 + Tabela I.2)

\*\*) Perfshihen te dhenat per periudhen 1991-2006

\*\*\*) Deri me 31.12.2010, te dhena paraprake

Ne kete Tabele nuk perfshihet kredia e FMN-se

\*) Includes Central Government and Central Government Guaranteed debt (Table I.1 + Table I.2)

\*\*) Cumulative data (1991-2006)

\*\*\*) As of Dec. 31, 2010, data are preliminary

IMF credit is not included

**BORXHI I JASHTEM I QEVERISE QENDRORE  
TE DHENA PERMBLEDHESE**

**CENTRAL GOVERNMENT EXTERNAL DEBT  
SUMMARIZED DATA**

(in million EUR)

Klasifikimi	Deri ne 31.12.2006 Up to 31.12.2006	2007	2008	2009	2010	GJITHSEJ TOTAL	Classification
<b>I. TE DHENA KUMULATIVE</b>							<b>I. CUMULATIVE DATA (STOCK)</b>
Borxhi Neto	969.29	985.26	1,322.58	1,646.33	1,931.69	1,931.69	Debt Outstanding Disbursed (DOD)
Terheqjet	1,300.77	1,391.22	1,735.01	2,078.48	2,541.11	2,541.11	Drawings
<u>Pagesat e Borxhit</u>	<u>336.34</u>	<u>384.85</u>	<u>441.95</u>	<u>525.99</u>	<u>808.35</u>	<u>808.35</u>	<u>Debt Service</u>
-Principal	168.56	200.56	234.72	276.77	516.05	516.05	-Principal
-Interes	167.78	184.30	207.24	249.23	292.29	292.29	-Interest
Borxhi i nenshkruar i paterhequr	286.37	533.21	671.22	657.08	716.19	716.19	Committed Undisbursed Balance (CUB)
<b>II. TE DHENA VJETORE</b>							<b>II. ANNUAL DATA (FLOWS)</b>
Terheqjet	1,300.77	90.45	343.79	343.46	462.63	2,541.11	Drawings
<u>Pagesat e Borxhit</u>	<u>336.34</u>	<u>48.51</u>	<u>57.10</u>	<u>84.04</u>	<u>282.35</u>	<u>808.35</u>	<u>Debt Service</u>
-Principal	168.56	32.00	34.16	42.05	239.29	516.05	-Principal
-Interes	167.78	16.51	22.94	41.99	43.07	292.29	-Interest

\*) Perfshihen te dhenat per periudhen 1991-2006

\*\*) Deri me 31.12.2010, te dhena paraprake  
Ne kete tabelë nuk perfshihet kredia e FMN-se

\*) Cumulative data (1991-2006)

\*\*) As of Dec. 31, 2010, data are preliminary  
IMF credit is not included

**BORXHI I JASHEM I GARANTUAR NGA QEVERIA QENDRORE  
TE DHENA PERMBLEDHESE**

**CENTRAL GOVERNMENT GUARANTEED DEBT  
SUMMARIZED DATA**

(in million EUR)

Klasifikimi	Deri ne 31.12.2006 Up to 31.12.2006	2007	2008	2009	2010	GJITHSEJ TOTAL	Classification
<b>I. TE DHENA KUMULATIVE</b>							<b>I. CUMULATIVE DATA (STOCK)</b>
Borxhi Neto	207.40	225.01	255.21	291.74	287.34	287.34	Debt Outstanding Disbursed (DOD)
Terheqjet	246.93	281.57	316.97	369.07	380.83	380.83	Drawings
Pagesat e Borxhit	58.38	73.58	92.45	115.41	141.91	141.91	Debt Service
-Principal	32.66	41.33	52.77	67.81	87.46	87.46	-Principal
-Interes	25.72	32.24	39.68	47.60	54.45	54.45	-Interest
Borxhi i nenshkruar i paterhequr	152.90	133.97	112.53	60.36	48.60	48.60	Committed Undisbursed Balance (CUB)
<b>II. TE DHENA VJETORE</b>							<b>II. ANNUAL DATA (FLOWS)</b>
Terheqjet	246.93	34.64	35.40	52.10	11.76	380.83	Drawings
Pagesat e Borxhit	58.38	15.19	18.88	22.96	26.50	141.91	Debt Service
-Principal	32.66	8.67	11.44	15.04	19.65	87.46	-Principal
-Interes	25.72	6.52	7.44	7.92	6.85	54.45	-Interest

\*) Perfshihen te dhenat per periudhen 1991-2006

\*\*) Deri me 31.12.2010, te dhena paraprake

\*) Cumulative data (1991-2006)

\*\*) As of Dec. 31, 2010, data are preliminary

**BORXHI I JASHEM\* AFATGJATE I SHQIPERISE**  
**TERHEQJET NE VITE NGA KREDITE E HUAJA SIPAS KREDITOREVE**

**LONG-TERM EXTERNAL PUBLIC DEBT\***  
**DRAWINGS BY YEARS AND BY CREDITORS**

Sipas kreditoreve	Deri ne 31.12.2006 Up to 31.12.2006	2007	2008	2009	2010				TOTALI	By Creditors
					Q1	Q2	Q3	Q4		
-Shumepalesh (I)	910.80	99.14	112.97	136.80	39.56	27.61	26.03	18.00	1,370.90	-Multilateral (I)
CEB	9.98	8.40	15.41	21.83	14.00	1.07	4.23	2.00	76.92	CEB
IBRD	-	3.85	8.08	4.94	0.15	1.55	0.18	0.44	19.19	IBRD
EC	9.00	-	-	-	-	-	-	-	9.00	EC
EBRD	80.96	14.67	24.93	32.24	3.42	3.66	2.48	4.82	167.17	EBRD
EIB	99.37	30.95	31.76	28.19	10.54	6.24	6.50	4.00	217.55	EIB
IDA	625.05	35.02	18.53	25.02	5.15	6.44	4.31	3.70	723.23	IDA
IDB	34.07	4.94	9.45	14.80	2.49	5.60	4.30	0.98	76.63	IDB
IFAD	29.73	0.73	1.51	1.41	0.84	0.73	0.21	0.39	35.55	IFAD
OPEC	22.64	0.58	3.30	8.36	2.97	2.32	3.81	1.66	45.65	OPEC
-Dypalesh (II)	545.41	25.95	36.22	66.17	9.91	20.82	13.77	18.70	736.96	-Bilateral (II)
AUSTRIA	4.51	-	-	5.03	0.14	-	1.95	0.37	11.99	AUSTRIA
BULLGARI	0.08	-	-	-	-	-	-	-	0.08	BULGARIA
ÇEKI	8.49	-	-	-	-	-	-	-	8.49	CZECH REP.
GREQI	49.35	-	-	-	-	-	-	-	49.35	GREECE
GJERMANI	112.22	13.53	10.74	24.67	3.83	3.58	3.30	4.33	176.20	GERMANY
HUNGARI	11.92	-	-	-	-	-	-	-	11.92	HUNGARY
ITALI	134.69	6.79	17.10	23.09	3.66	15.54	7.18	12.81	220.86	ITALY
JAPONI	52.71	-	-	-	1.19	-	0.60	0.51	55.01	JAPAN
JUGOSLLAVI	0.05	-	-	-	-	-	-	-	0.05	YUGOSLAVIA
MAQEDONI	0.98	-	-	-	-	-	-	-	0.98	MACEDONIA
TURQI	26.86	-	-	-	-	-	-	-	26.86	TURKEY
KUVAIT	37.49	1.64	3.04	2.46	0.30	0.94	0.75	0.51	47.12	KUWAIT
KINE	41.09	-	-	-	-	-	-	-	41.09	CHINA
KOREA	18.80	3.05	0.21	-	-	-	-	-	22.05	SOUTH KOREA
POLONI	0.92	-	-	-	-	-	-	-	0.92	POLAND
RUMANI	4.50	-	-	-	-	-	-	-	4.50	ROMANIA
SPANJE	-	0.95	0.74	5.02	-	-	-	-	6.71	SPAIN
SLOVAKI	4.30	-	-	-	-	-	-	-	4.30	SLOVAKIA
SUEDI	3.14	-	-	-	-	-	-	-	3.14	SWEDEN
NORVEGJI	28.86	-	-	-	-	-	-	-	28.86	NORWAY
HOLLANDE	-	-	4.40	5.90	0.78	0.77	-	0.17	12.02	NETHERLANDS
ZVICRA	4.47	-	-	-	-	-	-	-	4.47	SWITZERLAND
Kreditore Private (III)	-	-	230.00	192.60	-	-	-	300.00	722.60	Private Creditors (III)
Kreditore Private	-	-	230.00	192.60	-	-	-	-	422.60	Private Creditors
EUROBONDI	-	-	-	-	-	-	-	300.00	300.00	EUROBOND
-Klubi i Parisit (IV)	91.44	-	-	-	-	-	-	-	91.44	-Paris Club (IV)
AUSTRI	8.85	-	-	-	-	-	-	-	8.85	AUSTRIA
ANGLI	0.02	-	-	-	-	-	-	-	0.02	UNITED KINGDOM
DANIMARKE	0.12	-	-	-	-	-	-	-	0.12	DENMARK
FRANCE	21.85	-	-	-	-	-	-	-	21.85	FRANCE
GJERMANI	13.14	-	-	-	-	-	-	-	13.14	GERMANY
HOLLANDE	1.18	-	-	-	-	-	-	-	1.18	NETHERLANDS
ITALI	7.57	-	-	-	-	-	-	-	7.57	ITALY
JAPONI	0.20	-	-	-	-	-	-	-	0.20	JAPAN
RUSI	38.52	-	-	-	-	-	-	-	38.52	RUSSIA
<b>GJITHSEJ (I+II+III+IV)</b>	<b>1,547.65</b>	<b>125.09</b>	<b>379.19</b>	<b>395.56</b>	<b>49.47</b>	<b>48.43</b>	<b>39.80</b>	<b>336.69</b>	<b>2,921.89</b>	<b>TOTAL (I+II+III+IV)</b>

\*) Përfshin borxhin shtetëror dhe shtetëror të garantuar (Tabela II.1 + Tabela II.2)

Ne kete tabelë nuk përfshihen kredia e FMN-se

\*\*) Deri më 31.12.2010, të dhëna paraprake

\*) Includes Central Government and Central Government Guaranteed debt

IMF credit is not included

\*\*) As of Dec. 31, 2010, data are preliminary

**BORXHI I JASHTEM I QEVERISE QENDRORE**  
**TERHEQJET NE VITE NGA KREDITE E HUAJA SIPAS KREDITOREVE**

**CENTRAL GOVERNMENT EXTERNAL DEBT**  
**DRAWINGS BY YEARS AND BY CREDITORS**

Sipas kreditoreve	Deri ne 31.12.2006 Up to 31.12.2006	2007	2008	2009	2010				TOTALI	By Creditors
					Q1	Q2	Q3	Q4		
-Shumepalesh (I)	817.18	72.61	83.58	103.69	37.59	24.86	25.48	17.49	1,182.48	-Multilateral (I)
CEB	9.98	8.40	15.41	21.83	14.00	1.07	4.23	2.00	76.92	CEB
IBRD	-	3.85	8.08	4.94	0.15	1.55	0.18	0.44	19.19	IBRD
EC	9.00	-	-	-	-	-	-	-	9.00	EC
EBRD	16.99	7.14	10.54	10.14	1.45	0.91	1.93	4.32	53.40	EBRD
EIB	69.72	11.95	16.76	17.19	10.54	6.24	6.50	4.00	142.90	EIB
IDA	625.05	35.02	18.53	25.02	5.15	6.44	4.31	3.70	723.23	IDA
IDB	34.07	4.94	9.45	14.80	2.49	5.60	4.30	0.98	76.63	IDB
IFAD	29.73	0.73	1.51	1.41	0.84	0.73	0.21	0.39	35.55	IFAD
OPEC	22.64	0.58	3.30	8.36	2.97	2.32	3.81	1.66	45.65	OPEC
-Dypalesh (II)	392.15	17.84	30.21	47.17	9.18	18.73	11.94	17.36	544.58	-Bilateral (II)
AUSTRIA	4.51	-	-	5.03	0.14	-	1.95	0.37	11.99	AUSTRIA
BULLGARI	0.08	-	-	-	-	-	-	-	0.08	BULGARIA
ÇEKI	8.49	-	-	-	-	-	-	-	8.49	CZECH REP.
GREQI	40.54	-	-	-	-	-	-	-	40.54	GREECE
GJERMANI	69.20	9.43	6.08	5.68	3.16	1.49	1.49	3.03	99.55	GERMANY
HUNGARI	11.92	-	-	-	-	-	-	-	11.92	HUNGARY
ITALI	88.61	5.82	15.95	23.09	3.61	15.54	7.16	12.77	172.56	ITALY
JAPONI	16.15	-	-	-	1.19	-	0.60	0.51	18.44	JAPAN
JUGOSLLAVI	0.05	-	-	-	-	-	-	-	0.05	YUGOSLAVIA
MAQEDONI	0.98	-	-	-	-	-	-	-	0.98	MACEDONIA
TURQI	26.86	-	-	-	-	-	-	-	26.86	TURKEY
KUVAIT	37.49	1.64	3.04	2.46	0.30	0.94	0.75	0.51	47.12	KUWAIT
KINE	41.09	-	-	-	-	-	-	-	41.09	CHINA
POLONI	0.92	-	-	-	-	-	-	-	0.92	POLAND
RUMANI	4.50	-	-	-	-	-	-	-	4.50	ROMANIA
SPANJE	-	0.95	0.74	5.02	-	-	-	-	6.71	SPAIN
SLOVAKI	4.30	-	-	-	-	-	-	-	4.30	SLOVAKIA
SUEDI	3.14	-	-	-	-	-	-	-	3.14	SWEDEN
NORVEGJI	28.86	-	-	-	-	-	-	-	28.86	NORWAY
HOLLANDE	-	-	4.40	5.90	0.78	0.77	-	0.17	12.02	NETHERLANDS
ZVICRA	4.47	-	-	-	-	-	-	-	4.47	SWITZERLAND
Kreditor Privat (III)	-	-	230.00	192.60	-	-	-	300.00	722.60	Private Creditors (III)
Kreditor Private kredi	-	-	230.00	192.60	-	-	-	-	422.60	Private Creditors Loans
EUROBONDI	-	-	-	-	-	-	-	300.00	300.00	EUROBOND
-Klubi i Parisit (IV)	91.44	-	-	-	-	-	-	-	91.44	-Paris Club (IV)
AUSTRI	8.85	-	-	-	-	-	-	-	8.85	AUSTRIA
ANGLI	0.02	-	-	-	-	-	-	-	0.02	UNITED KINGDOM
DANIMARKE	0.12	-	-	-	-	-	-	-	0.12	DENMARK
FRANCE	21.85	-	-	-	-	-	-	-	21.85	FRANCE
GJERMANI	13.14	-	-	-	-	-	-	-	13.14	GERMANY
HOLLANDE	1.18	-	-	-	-	-	-	-	1.18	NETHERLANDS
ITALI	7.57	-	-	-	-	-	-	-	7.57	ITALY
JAPONI	0.20	-	-	-	-	-	-	-	0.20	JAPAN
RUSSI	38.52	-	-	-	-	-	-	-	38.52	RUSSIA
<b>GJITHSEJ (I+II+III+IV)</b>	<b>1,300.77</b>	<b>90.45</b>	<b>343.79</b>	<b>343.46</b>	<b>46.77</b>	<b>43.59</b>	<b>37.42</b>	<b>334.85</b>	<b>2,541.10</b>	<b>TOTAL (I+II+III+IV)</b>

Ne kete tabelë nuk përfshihen kredita e FMN-se

\*\*) Deri me 31.12.2010, të dhëna paraprake

IMF credit is not included

\*\*) As of Dec. 31, 2010, data are preliminary

**BORXHI I JASHTEM I GARANTUAR NGA QEVERIA QENDRORE  
TERHEQJET NE VITE NGA KREDITE E HUAJA SIPAS KREDITOREVE**

**CENTRAL GOVERNMENT GUARANTEED DEBT  
DRAWINGS BY YEARS AND BY CREDITORS**

(in million EUR)

Sipas kreditoreve	Deri ne 31.12.2006 Up to 31.12.2006	2007	2008	2009	2010				GJITHSEJ TOTAL	By Creditors
					Q1	Q2	Q3	Q4		
-Shumepalesh (I)	93.62	26.53	29.39	33.10	1.97	2.75	0.55	0.50	188.42	-Multilateral (I)
EBRD	63.97	7.53	14.39	22.10	1.97	2.75	0.55	0.50	113.77	EBRD
EIB	29.65	19.00	15.00	11.00	-	-	-	-	74.65	EIB
-Dypalesh (II)	153.26	8.11	6.01	18.99	0.73	2.09	1.83	1.34	192.37	-Bilateral (II)
GJERMANI	43.02	4.10	4.66	18.99	0.67	2.09	1.81	1.30	76.65	GERMANY
GREQI	8.80	-	-	-	-	-	-	-	8.80	GREECE
ITALI	46.08	0.96	1.15	-	0.06	-	0.02	0.04	48.30	ITALY
JAPONI	36.56	-	-	-	-	-	-	-	36.56	JAPAN
KOREA	18.80	3.05	0.21	-	-	-	-	-	22.05	SOUTH KOREA
-Klubi Parisit (III)	0.05	-	-	-	-	-	-	-	0.05	-Paris Club (III)
JAPONI	0.05	-	-	-	-	-	-	-	0.05	JAPAN
<b>GJITHSEJ (I+II+III)</b>	<b>246.93</b>	<b>34.64</b>	<b>35.40</b>	<b>52.10</b>	<b>2.70</b>	<b>4.84</b>	<b>2.38</b>	<b>1.84</b>	<b>380.84</b>	<b>TOTAL (I+II+III)</b>

\*\*) Deri me 31.12.2010, te dhena paraprake

\*\*) As of Dec. 31, 2010, data are preliminary

TABELA III - TABLE III

**BORXHI I JASHEM\* AFATGJATE I SHQIPERISE**  
**TERHEQJET NE VITE SIPAS SEKTOREVE EKONOMIKE**

**LONG-TERM EXTERNAL PUBLIC DEBT\***  
**DRAWINGS BY ECONOMIC SECTORS**

(in million EUR)										
Sipas sektoreve ekonomike	Deri ne 31.12.2006 Up to 31.12.2006	2007	2008	2009	2010				GJITHSEJ TOTAL	By Economic Sectors
					Q1	Q2	Q3	Q4		
ADMINISTRATA SHTETERORE	31.16	1.72	(0.00)	-	-	-	-	-	32.88	Public Administration
ARESIMI	26.60	9.72	9.72	4.13	2.65	1.45	-	-	54.27	Education
BILANCI I PAGESAVE	18.35	-	-	-	-	-	-	-	18.35	Balance of Payment
BUJQESI, UJITJE	114.76	8.54	10.03	6.28	1.56	0.42	0.24	0.58	142.40	Agriculture-Irrigation
ENERGJETIKE	261.88	38.89	44.80	85.76	9.75	10.26	6.60	13.35	471.29	Energy
IMPORT MALLRASH DHE PAJISJESH	54.74	-	-	-	-	-	-	-	54.74	Import of Goods and Services
INDUSTRI E LEHTE	2.56	-	-	-	-	-	-	-	2.56	Light Industry
INFRASTRUKTURE URBANE DHE RURALE	45.52	3.25	7.21	4.78	0.04	0.06	1.47	0.39	62.72	Urban and Rural Infrastructure
KLUBI I PARISIT DHE RISKEDULIME TE TJERA	206.31	-	-	-	-	-	-	-	206.31	Paris Club & Other Rescheduling
MBESHETJE PER BUXHETIN	234.58	7.34	-	192.60	-	-	-	300.00	734.53	Budgetary Support
MBROJTJA	8.90	-	-	-	-	1.83	-	-	10.73	Defence
MBROJTJA E MJEDISIT	1.39	1.13	0.26	0.25	-	0.74	-	0.28	4.05	Environmental Protection
PYJE	7.22	-	-	-	-	-	-	-	7.22	Forestry
SHENDETESI	39.58	6.70	2.73	15.31	0.69	1.68	3.95	2.12	72.76	Health
SIGURIME SHOQ./TREGU I PUNES	11.48	1.72	2.83	0.17	0.16	0.04	-	0.10	16.50	Social Safety/Labor Market
STREHIMI	14.07	-	2.19	5.03	-	1.07	3.03	-	25.39	Housing
TELEKOMUNIKACION	14.69	-	-	-	-	-	-	-	14.69	Telecommunication
TRANSPORT	236.96	29.88	278.46	61.27	28.74	10.47	18.31	13.87	677.95	Transport
TRANSPORTI AJROR	23.64	-	-	-	-	-	-	-	23.64	Air Transport
TRANSPORTI HEKURUDHOR	3.10	-	-	-	-	-	-	-	3.10	Rail Transport
UJESJELLESA/KANALIZIME	90.73	14.83	13.80	17.59	4.39	9.60	5.24	2.92	159.09	Water Supply and Sewerige
ZHVILL. SEK.PRIVAT	41.45	0.65	5.13	0.00	0.15	10.09	0.54	0.45	58.47	Enterprise Sector Development
TE TJERA	26.53	-	-	-	-	-	-	-	26.53	Other
ZHVILLIMI RURAL	31.50	0.73	2.03	2.41	1.32	0.73	0.42	2.65	41.78	Rural Development
GJITHSEJ	1,547.69	125.09	379.19	395.56	49.47	48.43	39.80	336.70	2,921.94	TOTAL

\*) Përfshin borxhin shtetëror dhe shtetëror të garantuar  
 Në këtë tabelë nuk përfshihet kredia e FMN-se

\*\*) Deri më 31.12.2010, të dhëna paraprake

\*) Includes Central Government and Central Government Guaranteed debt  
 IMF credit is not included

\*\*) As of Dec. 31, 2010, data are preliminary

**BORXHI I JASHEM\* AFATGJATE I SHQIPERISE**  
**BORXHI NETO SIPAS KREDITOREVE**

**LONG-TERM EXTERNAL PUBLIC DEBT\***  
**DEBT OUTSTANDING DISBURSED BY CREDITORS**

(in million EUR)

<b>Sipas kreditoreve</b>	<b>31.12.2007</b>	<b>31.12.2008</b>	<b>31.12.2009</b>	<b>31.12.2010</b>	<b>By Creditors</b>
<b>-Shumepalesh (I)</b>	<b>810.94</b>	<b>919.37</b>	<b>1,017.81</b>	<b>1,139.80</b>	<b>-Multilateral (I)</b>
CEB	17.59	33.17	54.84	76.16	CEB
EBRD	61.57	77.86	97.94	98.65	EBRD
EC	9.00	9.00	9.00	9.00	EC
EIB	106.70	134.17	155.55	175.48	EIB
IBRD	3.85	11.93	16.88	19.20	IBRD
IDA	549.79	577.31	587.69	636.82	IDA
IDB	28.40	37.85	50.78	65.84	IDB
IFAD	24.36	26.03	26.62	29.68	IFAD
OPEC	9.67	12.05	18.51	28.97	OPEC
<b>-Dypalesh (II)</b>	<b>323.41</b>	<b>357.67</b>	<b>408.72</b>	<b>466.05</b>	<b>-Bilateral (II)</b>
GJERMANI	107.82	116.96	139.15	147.67	GERMANY
GREQI	13.19	12.94	12.69	12.42	GREECE
AUSTRI			5.03	7.48	AUSTRIA
ITALI	117.64	129.86	147.79	181.66	ITALY
JAPONI	36.39	45.05	41.57	48.98	JAPAN
KINE	1.26	1.32	1.29	1.39	CHINA
KUVAIT	21.79	23.73	23.03	26.74	KUWAIT
NORVEGJI	7.56	6.14	4.29	2.77	NORWAY
HOLLANDE		4.40	9.98	10.59	NETHERLANDS
SPANJE	0.95	1.74	6.46	6.97	SPAIN
KOREA	16.81	15.52	17.44	19.38	SOUTH KOREA
Kreditore private (III)		230.00	422.60	530.00	Private Creditors (III)
KREDITORE PRIVATE		230.00	422.60	230.00	PRIVATE CREDITORS
EUROBONDI				300.00	EUROBOND
<b>-Borxhi i riskeduluar (IV) (A+B)</b>	<b>75.93</b>	<b>70.75</b>	<b>88.94</b>	<b>83.18</b>	<b>-Rescheduled Debt (IV) (A+B)</b>
<b>-Klubi i Parisit (A)</b>	<b>27.36</b>	<b>27.21</b>	<b>25.60</b>	<b>26.56</b>	<b>-Paris Club (A)</b>
GJERMANI	1.00	0.33	-	-	GERMANY
ITALI	2.75	2.66	2.49	2.40	ITALY
RUSI	23.61	24.22	23.11	24.16	RUSSIA
<b>-Te tjere (B)</b>	<b>48.57</b>	<b>43.54</b>	<b>63.34</b>	<b>56.62</b>	<b>-Others (B)</b>
TURQI	12.64	11.65	9.87	9.01	TURKEY
GREQI			27.70	25.70	GREECE
KINE	17.96	16.41	13.75	12.37	CHINA
HUNGARI	5.78	5.04	3.94	3.18	HUNGARY
GJERMANI	2.21	1.47	0.74	-	GERMANY
RUMANIA	2.76	2.50	2.07	1.82	ROMANIA
SLLOVAKI	2.41	2.16	1.76	1.51	SLOVAK REP.
ÇEKI	4.82	4.31	3.51	3.03	CZECH REP.
<b>GJITHSEJ (I+II+III+IV)</b>	<b>1,210.27</b>	<b>1,577.79</b>	<b>1,938.07</b>	<b>2,219.02</b>	<b>TOTAL (I+II+III+IV)</b>

\*) Përfshin borxhin shtetëror dhe shtetëror të garantuar

Ne kete tabelë nuk përfshihet kredia e FMN-se

\*\*) Deri më 31.12.2010, të dhëna paraprake

\*) Includes Central Government and Central Government Guaranteed debt

IMF credit is not included

\*\*) As of Dec. 31, 2010, data are preliminary

**BORXHI I JASHEM I QEVERISE QENDRORE**  
**BORXHI NETO SIPAS KREDITOREVE**

**CENTRAL GOVERNMENT EXTERNAL DEBT**  
**DEBT OUTSTANDING DISBURSED BY CREDITORS**

(in million EUR)

Sipas kreditoreve	31.12.2007	31.12.2008	31.12.2009	2010	By Creditors
-Shumepalesh (I)	725.89	812.87	889.20	1,017.52	-Multilateral (I)
CEB	17.59	33.17	54.84	76.16	CEB
EBRD	21.29	30.42	37.78	43.21	EBRD
EC	9.00	9.00	9.00	9.00	EC
EIB	61.92	75.12	87.10	108.64	EIB
IBRD	3.85	11.93	16.88	19.20	IBRD
IDA	549.79	577.31	587.69	636.82	IDA
IDB	28.40	37.85	50.78	65.84	IDB
IFAD	24.36	26.03	26.62	29.68	IFAD
OPEC	9.67	12.05	18.51	28.97	OPEC
-Dypalesh (II)	183.45	208.95	245.60	300.99	-Bilateral (II)
GJERMANI	66.06	71.17	76.66	83.27	GERMANY
GREQI	4.39	4.14	3.89	3.62	GREECE
AUSTRI	-	-	5.03	7.48	AUSTRIA
ITALI	70.98	83.41	103.14	142.52	ITALY
JAPONI	10.46	12.89	11.83	15.64	JAPAN
KINE	1.26	1.32	1.29	1.39	CHINA
KUVAIT	21.79	23.73	23.03	26.74	KUWAIT
NORVEGJI	7.56	6.14	4.29	2.77	NORWAY
HOLLAND	-	4.40	9.98	10.59	NETHERLANDS
SPANJA	0.95	1.74	6.46	6.97	SPAIN
Kreditore Private (III)		230.00	422.60	530.00	Private Creditors(III)
KREDITORE PRIVATE		230.00	422.60	230.00	PRIVATE CREDITORS
EUROBONDI				300.00	EUROBOND
-Borxhi i riskeduluar (IV) (A+B)	75.93	70.75	88.94	83.18	-Rescheduled Debt (IV) (A+B)
-Klubi i Parisit (A)	27.36	27.21	25.60	26.56	-Paris Club (A)
GJERMANI	1.00	0.33	-	-	GERMANY
ITALI	2.75	2.66	2.49	2.40	ITALY
RUSI	23.61	24.22	23.11	24.16	RUSSIA
-Te tjere (B)	48.57	43.54	63.34	56.62	-Others (B)
TURQI	12.64	11.65	9.87	9.01	TURKEY
GREQI	-	-	27.70	25.70	GREECE
KINE	17.96	16.41	13.75	12.37	CHINA
HUNGARI	5.78	5.04	3.94	3.18	HUNGARY
GJERMANI	2.21	1.47	0.74	-	GERMANY
RUMANIA	2.76	2.50	2.07	1.82	ROMANIA
SLLOVAKI	2.41	2.16	1.76	1.51	SLOVAK REP.
ÇEKI	4.82	4.31	3.51	3.03	CZECH REP.
<b>GJITHSEJ (I+II+III+IV)</b>	<b>985.26</b>	<b>1,322.58</b>	<b>1,646.33</b>	<b>1,931.69</b>	<b>TOTAL (I+II+III+IV)</b>

Ne kete tabelë nuk përfshihen kredia e FMN-se

\*\*) Deri më 31.12.2010, të dhëna paraprake

IMF credit is not included

\*\*) As of Dec. 31, 2010, data are preliminary

**BORXHI I JASHEM I GARANTUAR NGA QEVERIA QENDRORE**  
**BORXHI NETO SIPAS KREDITOREVE**

**CENTRAL GOVERNMENT GUARANTEED DEBT**  
**DEBT OUTSTANDING DISBURSED BY CREDITORS**

(in million EUR)

Sipas kreditoreve	31.12.2007	31.12.2008	31.12.2009	2010	By Creditors
-Shumepalesh (I)	85.06	106.50	128.61	122.28	-Multilateral (I)
EBRD	40.28	47.44	60.16	55.44	EBRD
EIB	44.78	59.06	68.45	66.84	EIB
-Dypalesh (II)	139.95	148.72	163.13	165.06	-Bilateral (II)
GJERMANI	41.76	45.79	62.49	64.40	GERMANY
GREQI	8.80	8.80	8.80	8.80	GREECE
ITALI	46.66	46.45	44.65	39.14	ITALY
JAPONI	25.92	32.15	29.74	33.34	JAPAN
KOREA	16.81	15.52	17.44	19.38	SOUTH KOREA
<b>GJITHSEJ (I+II)</b>	<b>225.01</b>	<b>255.21</b>	<b>291.74</b>	<b>287.34</b>	<b>TOTAL (I+II)</b>

\*\*) Deri me 31.12.2010, te dhena paraprake

\*\*) As of Dec. 31, 2010, data are preliminary

**BORXHI I JASHEM\* AFATGJATE I SHQIPERISE**  
**BORXHI NETO SIPAS MONEDHAVE**

**LONG-TERM EXTERNAL PUBLIC DEBT\***  
**DOD BY CURRENCY**

(in million EUR)

Monedha Currency	2009		2010	
	Amount	%	Amount	%
ACU	50.78	2.62	65.85	2.97
EUR	1,069.97	55.21	1,265.85	57.04
JPY	41.56	2.14	48.98	2.21
KWD	23.03	1.19	26.74	1.20
KRW	17.44	0.90	19.38	0.87
SDR	614.31	31.70	666.51	30.03
USD	121.08	6.25	125.99	5.68
<b>TOTAL</b>	<b>1,938.17</b>	<b>100.00</b>	<b>2,219.29</b>	<b>100.00</b>

\*) Përfshin borxhin e jashtëm shtetëror dhe shtetëror të garantuar

\*\*) Deri më 31.12.2010, të dhëna paraprake

Nuk përfshihet kredia e FMN-se

\*) Includes external public and external publicly guaranteed debt

\*\*) As of Dec. 31, 2010, data are preliminary

IMF credit is not included

**BORXHI I JASHEM\* AFATGJATE I SHQIPERISE**  
**PJESA E PATERHEQUR E KREDIVE**

**LONG-TERM EXTERNAL PUBLIC DEBT\***  
**COMMITTED UNDISBURSED BALANCE**

(in million EUR)

<b>Sipas kreditoreve</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>By Creditors</b>
<b>-Shumepalesh (I)</b>	<b>399.83</b>	<b>429.74</b>	<b>405.56</b>	<b>391.89</b>	<b>-Multilateral (I)</b>
CEB	38.13	38.82	62.01	40.75	CEB
EBRD	64.44	75.88	78.10	63.72	EBRD
EIB	117.83	109.06	80.88	103.60	EIB
IBRD	31.05	22.97	23.50	21.45	IBRD
IDA	102.65	122.26	100.27	85.99	IDA
IDB	22.73	41.69	34.97	54.10	IDB
IFAD	5.49	4.11	9.02	7.40	IFAD
OPEC	17.51	14.96	16.82	14.89	OPEC
<b>-Dypalesh (II)</b>	<b>267.45</b>	<b>354.11</b>	<b>311.88</b>	<b>372.90</b>	<b>-Bilateral (II)</b>
GJERMANI	58.20	54.96	49.34	125.30	GERMANY
GREQI			-	-	GREECE
ITALI	198.38	181.23	157.98	118.79	ITALY
JAPONI	-	87.55	85.88	100.00	JAPAN
KUVAIT	5.30	17.47	14.07	13.42	KUWAIT
AUSTRI			2.46	5.96	AUSTRIA
ArabiaSaudit				9.00	
HOLLANDE		8.05	2.15	0.43	NETHERLANDS
SPANJA	5.38	4.87	-	-	SPAIN
KOREA	0.19	-			SOUTH KOREA
<b>GJITHSEJ (I+II)</b>	<b>667.27</b>	<b>783.85</b>	<b>717.44</b>	<b>764.79</b>	<b>TOTAL (I+II)</b>

\*) Perfshin borxhin shtetedor dhe shtetedor te garantuar

\*\*) Deri me 31.12.2010, te dhena paraprake

Ne kete tabele nuk perfshihet kredia e FMN-se

\*) Includes Central Government and Central Government Guaranteed debt

\*\*) As of Dec. 31, 2010, data are preliminary

IMF credit is not included

**BORXHI I JASHEM I QEVERISE QENDRORE  
PJESA E PATERHEQUR E KREDIVE**

**CENTRAL GOVERNMENT EXTERNAL DEBT  
COMMITTED UNDISBURSED BALANCE**

(in million EUR)

<b>Sipas kreditoreve</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>By Creditors</b>
<b>-Shumepalesh (I)</b>	<b>316.85</b>	<b>362.15</b>	<b>371.24</b>	<b>363.35</b>	<b>-Multilateral (I)</b>
CEB	38.13	38.82	62.01	40.75	CEB
EBRD	7.46	19.29	43.79	35.18	EBRD
EIB	91.83	98.06	80.88	103.60	EIB
IBRD	31.05	22.97	23.50	21.45	IBRD
IDA	102.65	122.26	100.27	85.99	IDA
IDB	22.73	41.69	34.97	54.10	IDB
IFAD	5.49	4.11	9.02	7.40	IFAD
OPEC	17.51	14.96	16.82	14.89	OPEC
<b>-Dypalesh (II)</b>	<b>216.36</b>	<b>309.07</b>	<b>285.83</b>	<b>352.84</b>	<b>-Bilateral (II)</b>
GJERMANI	23.72	25.14	38.52	120.36	GERMANY
GREQI	-	-	-	-	GREECE
ITALI	181.96	166.01	142.76	103.68	ITALY
JAPONI	-	87.55	85.88	100.00	JAPAN
KUVAIT	5.30	17.47	14.07	13.42	KUWAIT
AUSTRI	-	-	2.46	5.96	AUSTRIA
HOLLANDE	-	8.05	2.15	0.43	NEITHERLANDS
ArabiaSaudit	-	-	-	9.00	ArabiaSaudit
SPANJA	5.38	4.87	-	-	SPAIN
<b>GJITHSEJ (I+II)</b>	<b>533.21</b>	<b>671.22</b>	<b>657.08</b>	<b>716.19</b>	<b>TOTAL (I+II)</b>

\*\*) Deri me 31.12.2010, te dhena paraprake  
Ne kete tabelë nuk perfshihet kredia e FMN-se

\*\*) As of Dec. 31, 2010, data are preliminary  
IMF credit is not included

**BORXHI I JASHEM I GARANTUAR NGA QEVERIA QENDRORE  
PJESA E PATERHEQUR E KREDIVE**

**CENTRAL GOVERNMENT GUARANTEED DEBT  
COMMITTED UNDISBURSED BALANCE**

(in million EUR)

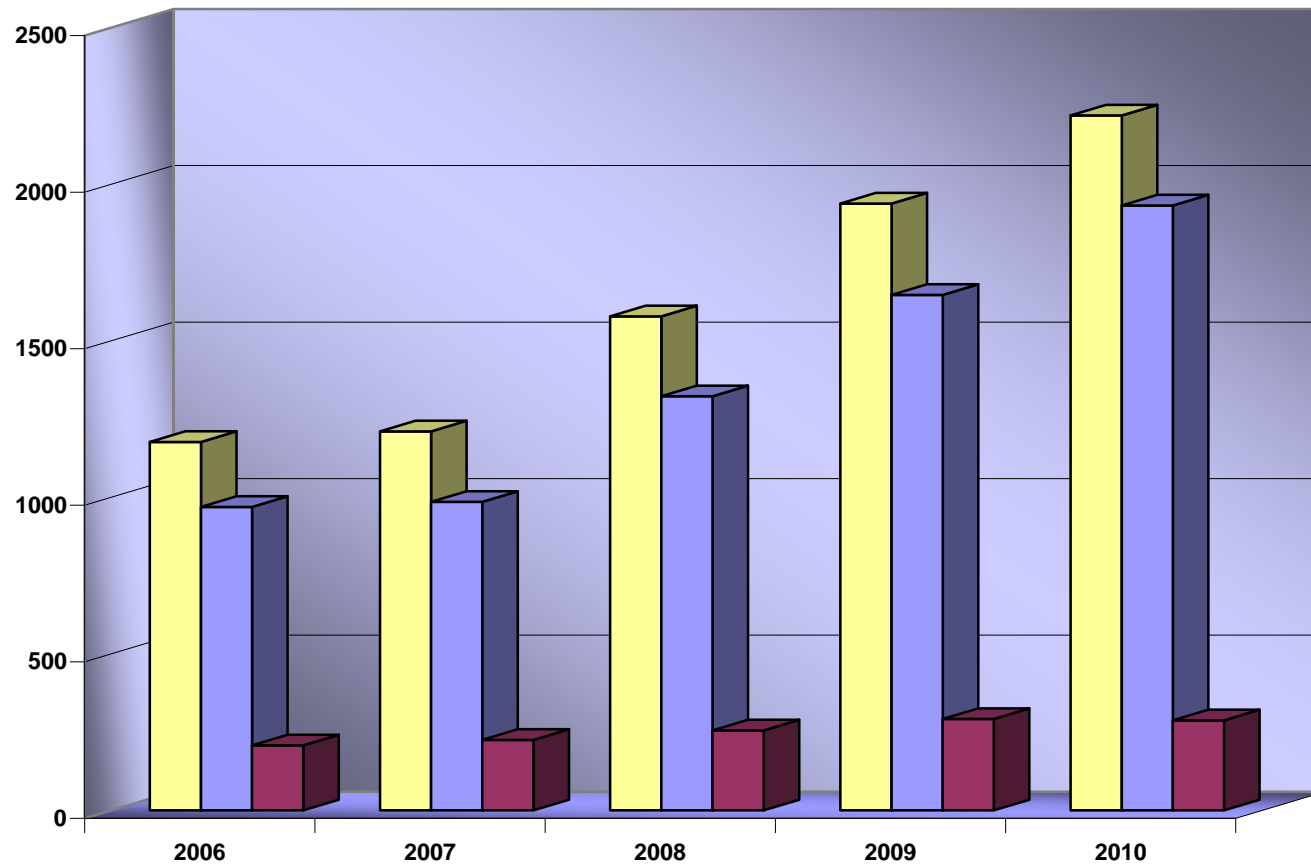
<b>Sipas kreditoreve</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>By Creditors</b>
-Shumepalesh (I)	82.98	67.59	34.32	28.54	-Multilateral (I)
EBRD	56.98	56.59	34.32	28.54	EBRD
EIB	26.00	11.00	-	-	EIB
-Dypalesh (II)	51.09	45.04	26.05	20.05	-Bilateral (II)
GJERMANI	34.48	29.82	10.83	4.95	GERMANY
ITALI	16.42	15.22	15.22	15.11	ITALY
KOREA	0.19	-	-	-	SOUTH KOREA
<b>GJITHSEJ (I+II)</b>	<b>134.07</b>	<b>112.63</b>	<b>60.36</b>	<b>48.60</b>	<b>TOTAL (I+II)</b>

\*\*) Deri me 31.12.2010, te dhena paraprake

\*\*) As of Dec. 31, 2010, data are preliminary

**Paraqitja Grafike e Ecurise se Stokut te Borxhit te Jashtem**  
**External Outstanding Debt**

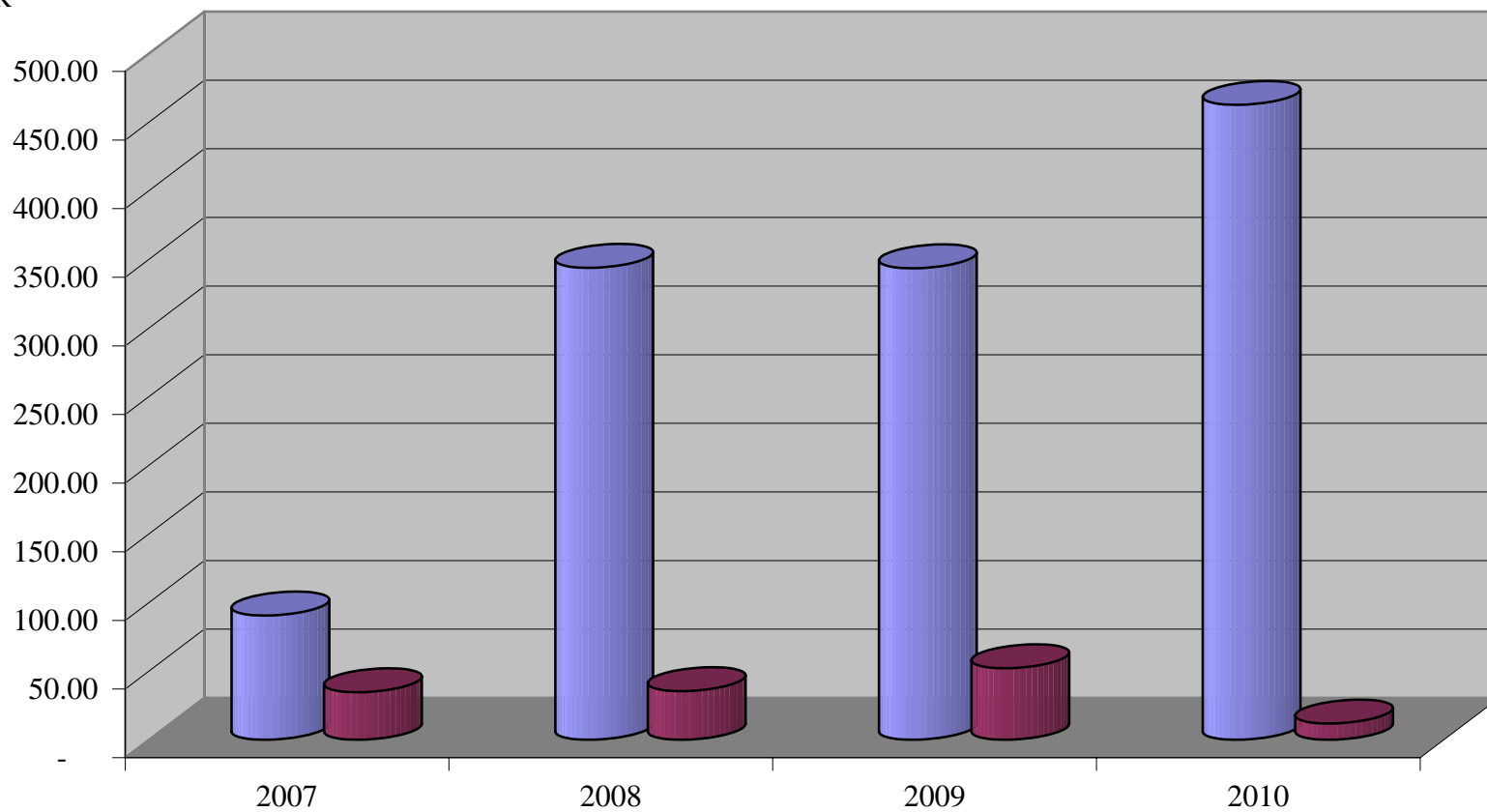
In million Euro



■ Stoku Total Total Debt outstanding ■ Stoku Shteteror Public Debt Outstanding ■ Stoku Garantuar Guaranteed Debt Outstanding

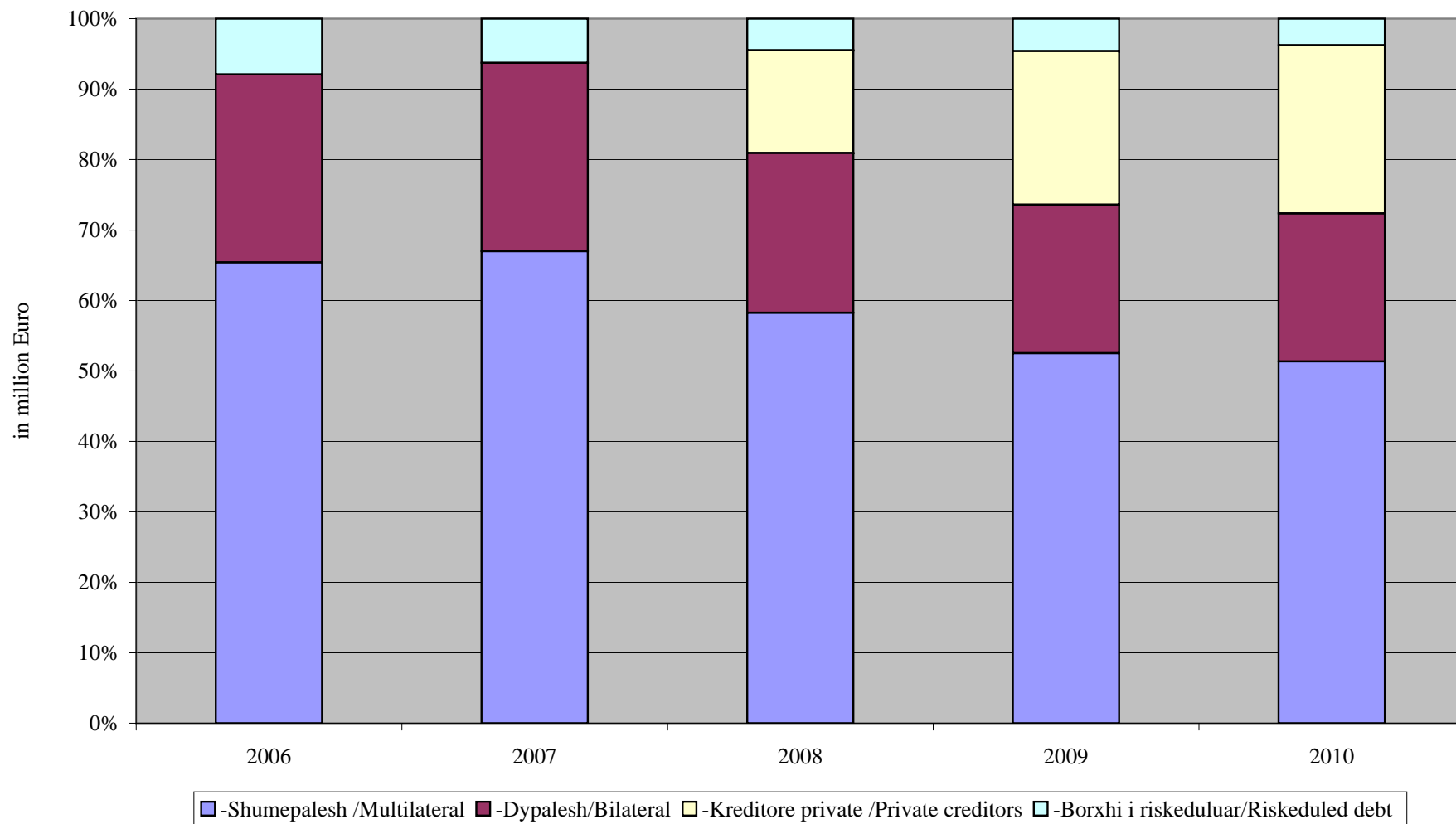
## Ecuria e Disbursimeve te Borxhit te Jashtem External Debt Drawings

in million EUR



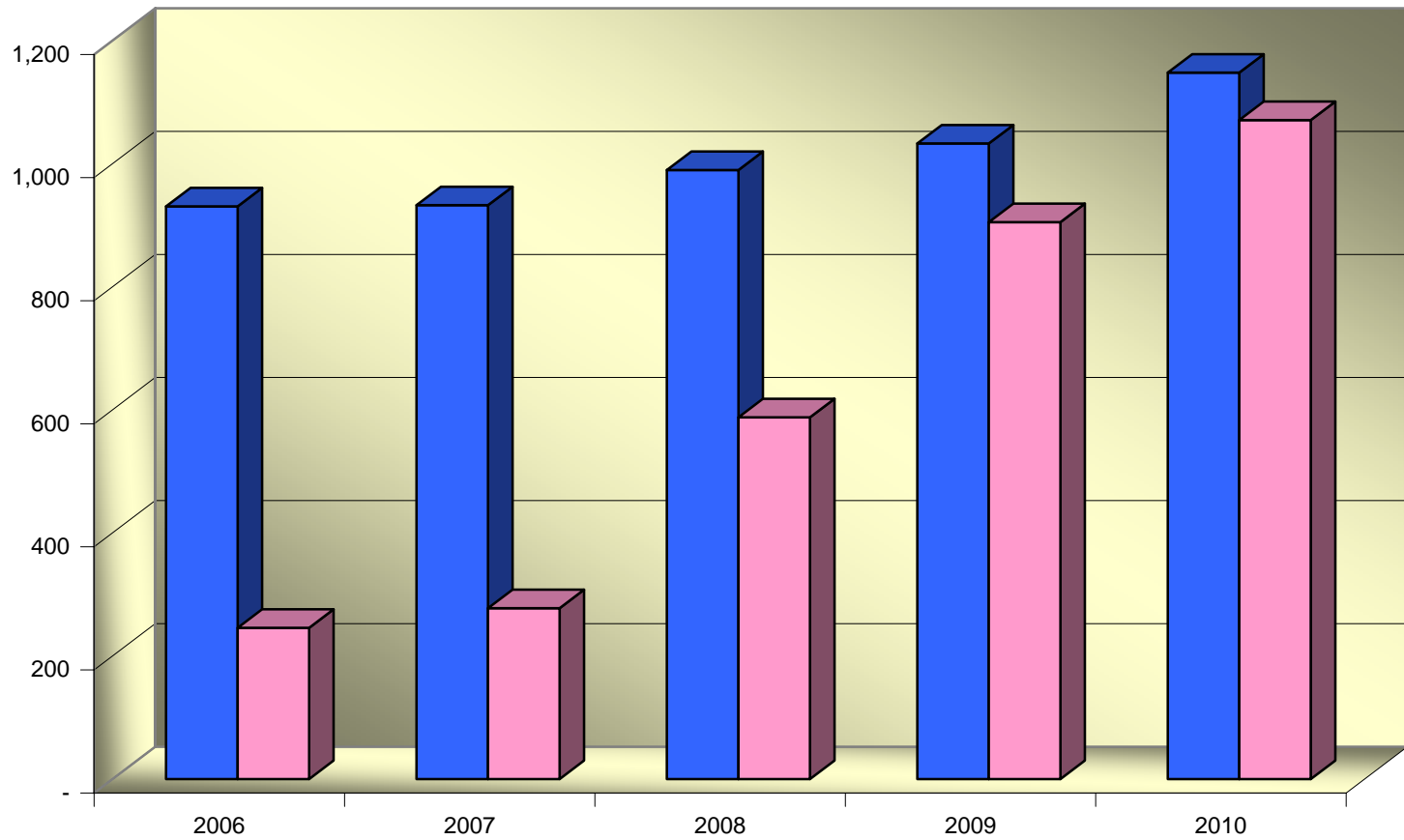
■ BJ Shteteror/ Central Gov. Debt ■ BJ garantuar/ External Guaranteed Debt

**Stoku i Borxhit te Jashtem Sipas Kreditoreve**  
**Debt Outstanding by Creditor Type**



# Stoku i Borxhit te Jashtem sipas Koncesionalitetit Debt Outstanding by Concessionality

in million Euro

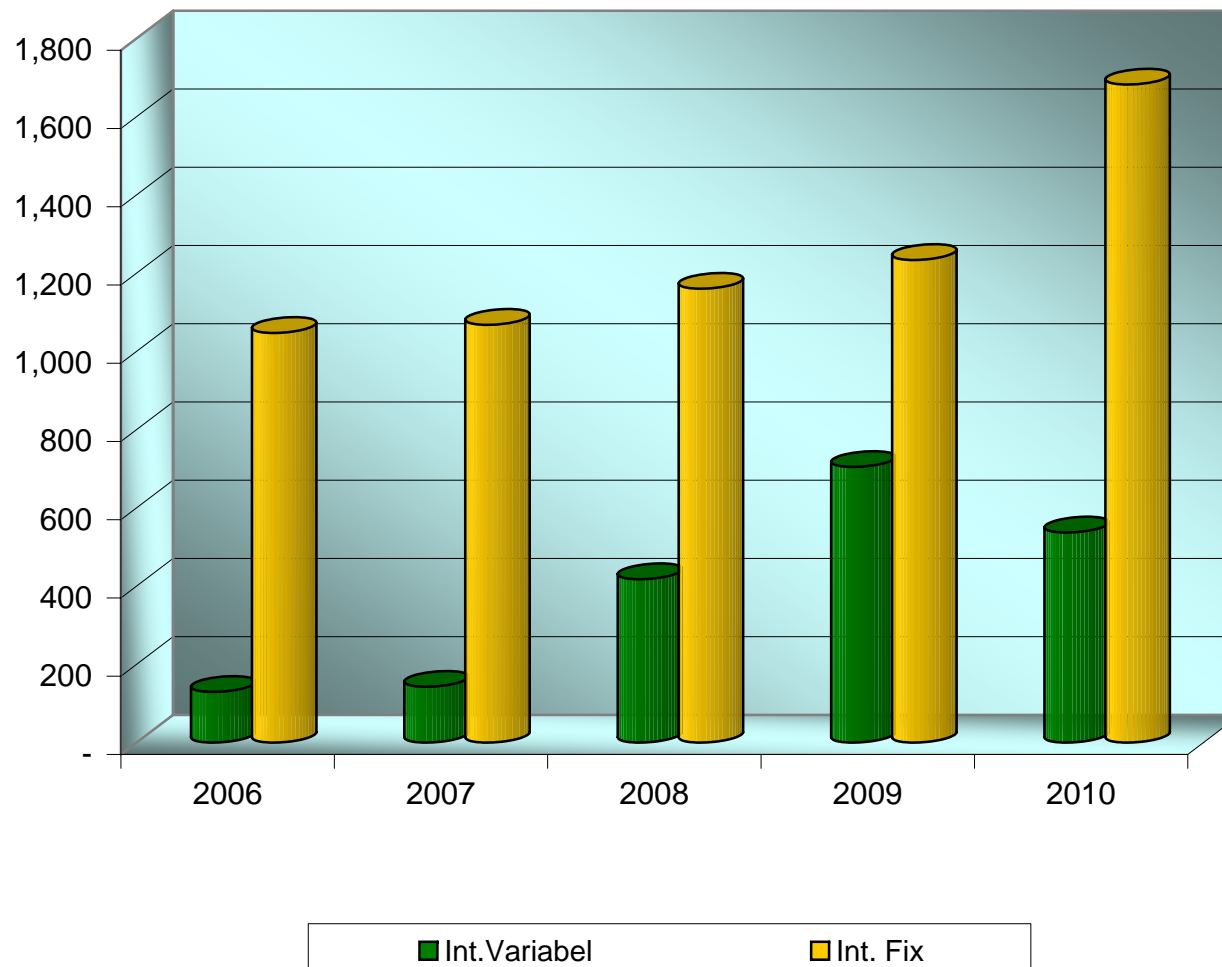


■ Concessional

■ No-Concessional

**Stoku i Borxhit te Jashtem sipas Interesit**  
**Debt Outstanding by Interest Type**

in million Euro



Stoku i Borxhit te Jashtem sipas Monedhave  
External Debt Outstanding by Currency

